AN ORDINANCE CONSENTING TO THE ASSIGNMENT OF A LEASE AT THE MIDWAY RAIL STATION (ORANGE LINE)

WHEREAS, The Chicago Transit Authority ("Authority") leases the retail concession space located at 4612 West 59<sup>th</sup> Street, Chicago, Illinois (the "Lease") to NRN Midway, Inc., an Illinois corporation ("Assignor"), pursuant to Ordinance No. 012-66; and

WHEREAS, The Lease is dated September 12, 2012, had an initial ten (10) year term with two five (5) year options to renew, and the Assignor exercised the first option which has a term through September 11, 2027; and

WHEREAS, NRN Midway, Inc. is seeking Authority consent to assign the Lease to Saii Baba CTA Inc. ("Assignee"), an Illinois corporation and the current operator of the business at this location; and

WHEREAS, Saii Baba CTA Inc. is managed by Sunny Patel; and

WHEREAS, The Authority must give its consent prior to any assignment of the Lease; and

WHEREAS, The assignment will not affect the terms of the Lease, and the Lease will continue to require indemnification of the Authority; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby consents to the assignment of the Lease for property located at 4612 West 59<sup>th</sup> Street, from NRN Midway, Inc. to Saii Baba CTA Inc.

SECTION 2. The Chairman of the Board, or designee, is hereby authorized to execute the Assignment and Assumption of Lease Agreement and Landlord's Consent attached as Exhibit A hereto.

SECTION 3. The Chairman, or designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Secretary

April 10, 2024

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