

SYSTEM GENERATED
REVENUES

APRIL REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2023</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2022</u>
Farebox	\$13.8M	⬆️ +0.5M	⬆️ +0.9M
Passes	\$11.5M	⬇️ -0.5M	⬆️ +1.1M
Fare and Pass Total	\$25.3M	↔️ =0.0M	⬆️ +2.0M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.3M	⬆️ +0.6M	⬇️ -0.4M
Revenue Total	\$31.8M	⬆️ +0.6M	⬆️ +1.6M
Average Fare (<i>Dollars</i>)	\$1.15	⬇️ -\$0.07	⬇️ -\$0.02
Free Rides	3.8M		

Free Rides is 0.4M higher than APRIL 2022



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2022 YTD</u>
Farebox	\$54.4M	⬆️ +3.9M	⬆️ +7.1M
Passes	\$45.7M	⬆️ +0.3M	⬆️ +8.5M
Fare and Pass Total	\$100.1M	⬆️ +4.2M	⬆️ +15.6M
Reduced Fare Subsidy	\$4.9M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$22.2M	⬆️ +3.5M	⬆️ +3.1M
Revenue Total	\$127.2M	⬆️ +7.7M	⬆️ +18.7M
Average Fare (<i>Dollars</i>)	\$1.19	⬇️ -\$0.02	↔️ =\$0.00
Free Rides	14.4M		

Free Rides is 1.9M higher than APRIL 2022 YTD



EXPENSES

APRIL EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual April 2023	Favorable/ (Unfavorable) Variance to Budget
Labor	94,137	6,609
Material	8,773	158
Fuel	2,900	1,212
Power	1,847	(199)
Provision Injuries & Damages	1,683	-
Purchase of Security Services	4,317	(887)
Other Expenses	22,515	3,087
Total Operating Expenses	136,172	9,980

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2023	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	394,313	30,361
Material	38,184	(210)
Fuel	13,038	4,472
Power	7,362	47
Provision Injuries & Damages	6,733	-
Purchase of Security Services	14,782	(1,065)
Other Expenses	94,000	5,527
Total Operating Expenses	568,412	39,133

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (February)	\$37.2	\$1.2
Public Transportation Funds (PTF) (May)	27.5	1.2
Real Estate Transfer Tax (RETT) (April)	4.6	(2.4)
PTF - RETT (May)	1.0	(0.7)
Total	\$70.3	(\$0.6)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through February)	\$76.2	\$4.2
Public Transportation Funds (PTF) (through May)	158.4	8.4
Real Estate Transfer Tax (RETT) (through April)	14.9	(13.2)
PTF - RETT (through May)	5.5	(2.8)
Total	\$255.0	(\$3.4)



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$6.5	\$77.7	\$361.3	21.5%	\$283.6
ARP	\$18.2	\$116.7	\$912.1	12.8%	\$795.4
ARP Discretionary	\$2.4	\$11.9	\$118.4	10.1%	\$106.5
Total	\$27.1	\$1,023.8	\$2,209.3	46.3%	\$1,185.5

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$1.2M
- Positive YTD Variance \$4.5M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Negative MTD Variance \$0.2M
- Positive YTD Variance \$47K
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$0.3M
- Positive YTD Variance \$0.3M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume