

SYSTEM GENERATED
REVENUES

MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY 2018</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2017</u>
Farebox	\$31.7M	⬇️ -0.7M	⬆️ +0.9M
Passes	\$18.9M	⬆️ +0.5M	⬆️ +0.8M
Fare and Pass Total	\$50.6M	⬇️ -0.2M	⬆️ +1.7M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$6.7M	⬇️ -0.4M	⬆️ +0.6M
Revenue Total	\$58.5M	⬇️ -1.8M	⬆️ +2.3M
Average Fare (<i>Dollars</i>)	\$1.23	⬇️ -\$0.03	⬆️ +\$0.06
Free Rides	5.9M		

Free Rides is on par with MAY 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$143.4M	⬇️ -1.2M	⬆️ +5.5M
Passes	\$91.6M	⬆️ +2.7M	⬆️ +4.3M
Fare and Pass Total	\$235.0M	⬆️ +1.5M	⬆️ +9.8M
Reduced Fare Subsidy	\$5.9M	⬇️ -5.9M	↔️ =0.0M
Non-Farebox	\$35.7M	⬇️ -1.1M	⬆️ +6.1M
Revenue Total	\$276.6M	⬇️ -5.5M	⬆️ +15.9M
Average Fare (<i>Dollars</i>)	\$1.23	↔️ =\$0.00	⬆️ +\$0.08
Free Rides	26.5M		

Free Rides is 0.6M less than MAY 2017 YTD



EXPENSES

MAY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual May 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	90,888	(3,189)
Material	8,075	(619)
Fuel	2,768	(82)
Power	2,414	(135)
Provision Injuries & Damages	-	-
Purchase of Security Services	1,455	29
Other Expenses	20,039	4,242
Total Operating Expenses	125,639	245

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	447,428	(10,230)
Material	38,673	(464)
Fuel	13,917	(32)
Power	12,343	428
Provision Injuries & Damages	1,250	-
Purchase of Security Services	7,064	354
Other Expenses	113,578	12,394
Total Operating Expenses	634,252	2,451

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Negative MTD Variance \$82K
- Negative YTD Variance \$32K
- Fixed Forward purchase 85% of 2018 volume
- Fixed Forward purchase 40% of 2019 volume



POWER

- Negative MTD Variance \$135K
- Positive YTD Variance \$428K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$7K
- Positive YTD Variance \$30K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 50% of 2020 volume
- Fixed Forward purchase 40% of 2021 volume