

**SYSTEM GENERATED**  
**REVENUES**

# SEPTEMBER REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>2023</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>SEPTEMBER</u> <u>2022</u>
Farebox	\$15.7M	⬇️ -0.1M	⬇️ -0.1M
Passes	\$13.4M	⬇️ -0.3M	⬆️ +1.6M
<b>Fare and Pass Total</b>	<b>\$29.1M</b>	⬇️ -0.4M	⬆️ +1.5M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.1M	↔️ =0.0M	⬇️ -0.4M
<b>Revenue Total</b>	<b>\$35.4M</b>	⬇️ -0.4M	⬆️ +1.1M
Average Fare ( <i>Dollars</i> )	\$1.13	⬇️ -\$0.10	⬇️ -\$0.05
Free Rides	4.5M		

Free Rides is 0.6M higher than SEPTEMBER 2022



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2022 YTD</u>
Farebox	\$136.1M	⬆️ +5.2M	⬆️ +10.8M
Passes	\$108.3M	⬆️ +4.6M	⬆️ +17.5M
<b>Fare and Pass Total</b>	<b>\$244.4M</b>	⬆️ +9.8M	⬆️ +28.3M
Reduced Fare Subsidy	\$11.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$46.8M	⬆️ +3.6M	⬆️ +1.1M
<b>Revenue Total</b>	<b>\$302.2M</b>	⬆️ +13.4M	⬆️ +29.4M
Average Fare ( <i>Dollars</i> )	\$1.18	⬇️ -\$0.02	⬇️ -\$0.02
Free Rides	36.0M		

Free Rides is 4.7M higher than SEPTEMBER 2022 YTD



# **EXPENSES**

# SEPTEMBER EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual September 2023	Favorable/ (Unfavorable) Variance to Budget
Labor	100,783	2,898
Material	10,175	0
Fuel	3,069	1,073
Power	2,325	764
Provision Injuries & Damages	1,683	-
Purchase of Security Services	6,325	(2,896)
Other Expenses	15,830	7,605
<b>Total Operating Expenses</b>	<b>140,191</b>	<b>9,443</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2023	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	896,535	56,081
Material	85,853	(170)
Fuel	28,810	10,321
Power	19,895	2,864
Provision Injuries & Damages	15,150	-
Purchase of Security Services	42,350	(11,487)
Other Expenses	187,247	27,207
<b>Total Operating Expenses</b>	<b>1,275,840</b>	<b>84,816</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<b>Monthly Collection</b>	<b>Favorable/ (Unfavorable) Variance to Budget</b>
Sales Tax (July)	\$47.5	\$2.0
Public Transportation Funds (PTF) (October)	33.3	1.6
Real Estate Transfer Tax (RETT) (September)	4.9	(2.3)
PTF - RETT (October)	1.3	(0.5)
<b>Total</b>	<b>\$87.0</b>	<b>\$0.8</b>





# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through July)	\$312.1	\$13.5
Public Transportation Funds (PTF) (through October)	324.9	16.4
Real Estate Transfer Tax (RETT) (through September)	41.6	(22.4)
PTF - RETT (through October)	12.1	(5.2)
<b>Total</b>	<b>\$690.6</b>	<b>\$2.3</b>

**FEDERAL RELIEF**  
**FUNDING DRAWS**

# Federal Relief Funding Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>Amount Allocated</b>	<b>% Drawn of Total Allocation</b>	<b>Amount Remaining</b>
<b>CARES</b>	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
<b>CRRSAA</b>	\$0.0	\$110.1	\$361.3	30.5%	\$251.2
<b>ARP</b>	\$0.0	\$207.5	\$912.1	22.7%	\$704.6
<b>ARP Discretionary</b>	\$0.0	\$24.0	\$118.4	20.3%	\$94.4
<b>Total</b>	\$0.0	\$1,159.1	\$2,209.3	52.5%	\$1,050.2

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

Note: The draw for August included a \$24.1M draw for eligible expenses in anticipation of a potential Federal shutdown. \$17.7M of this draw was offset in September and the remaining balance will be offset in future months.



# **COMMODITIES**



## FUEL

- Positive MTD Variance \$1.1M
- Positive YTD Variance \$10.3M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



## POWER

- Positive MTD Variance \$0.8M
- Positive YTD Variance \$2.9M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$52.8K
- Positive YTD Variance \$0.5M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume