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Transcript of Committee Meeting

Date: October 13, 2023

Case: Chicago Transit Authority Board Meeting, In Re:

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BEFORE THE CHICAGO TRANSIT AUTHORITY BOARD

COMMITTEE ON FINANCE, AUDIT AND BUDGET

Chicago, Illinois

Friday, October 13, 2023

9:32 a.m.

Job No.: 509930

Pages: 1 - 71

Reported By: Courtney Petros, RPR, CSR

1 Meeting, held at:

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4 CHICAGO TRANSIT AUTHORITY

5 567 West Lake Street

6 6th Floor

7 Chicago, Illinois 60661

8 312.681.3137

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13 Before Courtney Petros, a Certified Shorthand
14 Reporter and Registered Professional Reporter in
15 and for the State of Illinois.

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A P P E A R A N C E S

BOARD MEMBERS:

LESTER L. BARCLAY, CHAIRMAN

REV. DR. L. BERNARD JAKES, VICE CHAIRMAN

NEEMA JHA

MICHELE LEE

REV. JOHNNY L. MILLER

ROSA Y. ORTIZ

PRESENT:

DORVAL R. CARTER, Jr., CTA PRESIDENT

KENT RAY, GENERAL COUNSEL

GEORGETTE GREENLEE, SECRETARY

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Conducted on October 13, 2023

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1 P R O C E E D I N G S

2 MS. GREENLEE: Good morning. My name is
3 Georgette Greenlee. I'm secretary of the Chicago
4 Transit Authority Transit Board. Today is October
5 13th, 2023. And we are going to begin our
6 committee meeting for finance, audit, and budget.

7 Director Jakes.

8 DIRECTOR JAKES: Good morning. I would
9 like to call to order the October 13th, 2023,
10 meeting of the committee on finance, audit, and
11 budget.

12 Georgette, would you please call the roll.

13 MS. GREENLEE: Director Miller.

14 DIRECTOR MILLER: Here.

15 MS. GREENLEE: Chairman Barclay.

16 CHAIRMAN BARCLAY: Yes. Here.

17 MS. GREENLEE: Director Jakes.

18 DIRECTOR JAKES. Yes. Here.

19 MS. GREENLEE: Director Ortiz.

20 DIRECTOR ORTIZ: Here.

21 MS. GREENLEE: Director Jha.

22 DIRECTOR JHA: Here.

23 MS. GREENLEE: Director Jakes, we do have
24 a quorum.

Transcript of Committee Meeting
Conducted on October 13, 2023

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1 DIRECTOR JAKES: Our first order of
2 business is the approval of the committee minutes
3 of September 22nd, 2023. May I have a motion to
4 approve?

5 DIRECTOR MILLER: So moved.

6 DIRECTOR ORTIZ: Second.

7 MS. GREENLEE: It's been moved by Director
8 Miller and seconded by Director Ortiz. We'll take
9 a roll call vote.

10 Director Jha.

11 DIRECTOR JHA: Yes.

12 MS. GREENLEE: Director Ortiz.

13 DIRECTOR ORTIZ: Yes.

14 MS. GREENLEE: Director Jakes.

15 DIRECTOR JAKES: Yes.

16 MS. GREENLEE: Chairman Barclay.

17 CHAIRMAN BARCLAY: Yes.

18 MS. GREENLEE: Director Miller.

19 DIRECTOR MILLER: Yes.

20 MS. GREENLEE: The motion to approve the
21 minutes from September 22, 2023, passes.

22 DIRECTOR JAKES: Our next order of
23 business is the financial report.

24 Jeremy Fine.

1 MR. FINE: Good morning.

2 DIRECTOR JAKES: Good morning.

3 MR. FINE: I'm Jeremy Fine, your chief
4 financial officer, and I'll be reporting on the
5 August results.

6 You can -- now that I have my technical
7 skills in line, we'll get to the report. So the
8 August revenues are following a similar-type form
9 of what we've seen in prior months through the
10 beginning half of 2023.

11 We see fare and pass totals coming in at
12 about \$1.9 million, better than expected. We see
13 reduced fare subsidy coming in as expected. And
14 we see non-farebox totals coming in a little bit
15 below expectations by about \$500,000. But,
16 overall, for the month of August, we see a
17 positive budget variance of \$1.4 million. And we
18 see about \$2.6 million better than August of 2022.

19 With regard to year-to-date revenues, we
20 see a similar-type pattern here where we're
21 positive on fare and pass totals by \$10.2 million.
22 Reduced fare subsidy coming in as expected.
23 Non-farebox totals coming in better than expected
24 by \$3.6 million on a year-to-date basis.

1 So, overall, through August, we see a
2 total aggregate positive budget variance of 13.8
3 versus revenues.

4 And with regard to our expenses, we see
5 August expenses coming in better than expected for
6 labor by about \$5 million; \$4.8 million for the
7 month. Again, this -- this has come down a little
8 bit from the beginning of the year as our hiring
9 efforts have continued to ramp up.

10 Materials coming in essentially flat but
11 slightly positive. Fuel coming in positive by
12 \$1.2 million, power by almost \$400,000. Injuries
13 and damages coming in as expected. And then
14 security services is negative by about \$2.5
15 million, again, as we've ramped up our security
16 efforts throughout the system.

17 Other expenses coming in, \$4.4 million to
18 the positive. So, overall, for the month of
19 August, we see a positive variance of \$8.3
20 million. And when you couple that with our
21 positive favorability on revenues, we're \$9.8
22 million better than budgeted expectations for the
23 month of August.

24 With regard to year-to-date expenses, we

1 see, again, positive favorability on labor.
2 Essentially flat but slightly down on materials.
3 Fuel and power have been good performers for us
4 throughout the year. Injuries, damages coming in
5 as expected. And security services coming in
6 below expectations by -- or negative to
7 expectations by \$8.6 million, again, because of
8 the ramped-up security efforts throughout the
9 system. Other expenses coming in, \$19.6 million
10 favorable.

11 And, overall, year-to-date with regard to
12 our expenses, we're a little over \$75 million to
13 the positive versus our budgeted expectations.
14 When you factor in our revenues, we're about
15 \$89.2 million to the positive on a year-to-date
16 basis.

17 With regard to our public funding for the
18 month, we see a positive variance here for sales
19 tax and for PTF, the public transportation funds.
20 We see negative variance for RETT, the real estate
21 transfer tax, and PTF on RETT. And, again, this
22 follows form of what we've seen in prior months.
23 As interest rates continue to go up, we've seen
24 that having a long shadow over housing and

1 commercial sales, which depresses the amount of
2 RETT that we receive on a monthly basis.

3 With regard to year-to-date public
4 funding, again, we see positive variance on sales
5 tax and PTF, a negative variance on real estate
6 transfer tax and PTF on real estate transfer tax,
7 but, overall, we're essentially flat for the year,
8 slightly positive by \$1.5 million.

9 With regard to our Federal relief funding
10 draws, we are drawing about \$50 million for the
11 month. That is slightly higher than what we've
12 seen in prior months, and that was because we
13 preemptively drew a little bit more in case there
14 was a Federal shutdown so that we could have
15 enough funding to cover whatever period of
16 shutdown that may have occurred. Thankfully, that
17 did not happen, and so we'll utilize these extra
18 draws in the coming month or two to offset draws
19 that we would otherwise have to do in those
20 months.

21 We draw in to date now about 52.5 percent
22 of the total allocation, but we still have about
23 1 billion, you know, remaining. So, again, we
24 expect this funding to last us, you know, plus or

1 minus till the end of 2025.

2 With regard to the three commodities that
3 we purchased, fuel, power, and natural gas, we're
4 where we need to be locked in for the foreseeable
5 future on all three commodities.

6 Fuel, because of the strategic method that
7 we went about purchasing fuel when it was at lows,
8 we're locked in for where we need to be through
9 2025, which is very advantageous now as you're
10 seeing. Because of all of the problems in the
11 Middle East, fuel prices are starting to spike up
12 again. So we're locked in for the foreseeable
13 future on that commodity.

14 We continue to look for opportunities to
15 buy on the other two commodities, but, again, this
16 strategy has worked out very well for us on being
17 able to lock in that favorable pricing.

18 I'm glad to answer any questions that you
19 may have on August or year-to-date results.

20 DIRECTOR JAKES: Thank you, Jeremy.

21 You said you drew down 50 million in case
22 of Federal shutdown.

23 MR. FINE: Correct.

24 DIRECTOR JAKES: We know that that's

1 temporary. So if there's another threat of a
2 Federal shutdown, will there be another set of
3 draws to happen or are you going to lean on the 50
4 million that you already drew down?

5 MR. FINE: So the plan -- great question.
6 The plan is that we'll use the draws that we've
7 done to date for, you know, the September draw
8 that we would need to do. And, you know, that may
9 last us into October, potentially, if -- depending
10 on what the monthly draw would be for September.

11 We'll continue to monitor the situation.
12 And we will do additional draws if we need to if
13 it does look like there's going to be, you know,
14 some type of shutdown at the Federal Government
15 level.

16 We have had a very long strategy of just
17 drawing down what we need in the months -- months
18 that we need it. We continue to plan to do it
19 that way. That was the guidance that we received
20 early on from the FTA. And, again, that strategy
21 has worked out very well for us and we'll continue
22 to do it as such. But we will continue to monitor
23 the situation.

24 Because, if, again, we want -- we want to

1 make sure that we're fully protected if there is
2 any type of short-term, you know, shutdown in the
3 Federal Government and that we have the money
4 available for those, you know, allowable costs to
5 offset those, you know, on a monthly basis.

6 DIRECTOR JAKES: And if it's not a
7 shutdown, then the money that's been drawn will be
8 allocated somewhere else?

9 MR. FINE: The money that will be drawn
10 will be used for the same allowable expenses that
11 they're being used for not only in August but the
12 prior months. But we'll be using those for
13 allowable expenses in September and potentially
14 beyond if they were to last that long.

15 DIRECTOR JAKES: Okay. And with the
16 negative variance with security --

17 MR. FINE: Yes.

18 DIRECTOR JAKES: -- with us getting ready
19 to do budget, will the adjustment be made for the
20 2024 budget based upon what we are experiencing
21 now as far as security?

22 MR. FINE: Yes. The plan is for the '24
23 budget to reflect the additional security that we
24 have laid on through 2023 that was not

1 incorporated in the '23 budget, so it would be
2 reflective of those ramped-up efforts. That would
3 be incorporated into the baseline for '24.

4 DIRECTOR JAKES: Okay. And I don't know
5 if this is more so for you or for President
6 Carter. So the money that's being used for
7 security, you know, will all that be laid out as
8 it relates to this is what we've got, we've done
9 this, we've gotten additional cameras, we've
10 gotten additional officers, will all that be
11 spelled out so that the public can see what's to
12 be done?

13 PRESIDENT CARTER: As part of our budget
14 book, there are discussions about every initiative
15 that CTA pursues as part of our overall strategy.

16 There is a section on security that will
17 specifically lay out exactly what we have done and
18 what we will be doing in the upcoming year with
19 regards to our security initiative, including the
20 security guards, the voluntary special employment
21 program fund that we fund for the police
22 department, as well as the additional resources
23 we'll be putting into that area.

24 DIRECTOR JAKES: Okay. And success

1 rate -- what would you say the success has been
2 with that, with increasing security?

3 PRESIDENT CARTER: Well, I think -- and
4 I'm actually going to talk about this in the
5 President's report.

6 Obviously, the ultimate success rate is
7 reduction in crime. I have good news on that
8 front, which I'll be speaking to in the
9 President's report. But, you know, I also like to
10 make the point -- and I think the police would say
11 the same thing to you -- is that you can't measure
12 what doesn't happen.

13 And so a big part of the effort that we
14 engage in is really a visibility campaign to make
15 sure that there are people on the system who are
16 viewed as the eyes and ears and, ultimately, along
17 with the police department and resources that they
18 put onto our system, act as a deterrence against
19 crime on CTA.

20 DIRECTOR JAKES: So we wait for the
21 President's report?

22 PRESIDENT CARTER: Yes.

23 DIRECTOR JAKES: Okay. Very good. All
24 right. No further questions.

1 PRESIDENT CARTER: One other point I
2 wanted to make with regards to the Government
3 shutdown.

4 The Federal Transit Administration is in a
5 very different position this year with regards to
6 government shutdown than they have been in past
7 government shutdowns. Because, historically, the
8 funding to keep the Federal Transit Administration
9 open came out of what's referred to as the general
10 revenue fund of the congressional appropriations,
11 which meant that when Congress did not appropriate
12 money each year, the administrative expenses would
13 not be incurred.

14 With the last three authorizations, the
15 administrative expenses actually were put into the
16 trust fund, which is a fund that basically exists
17 -- it's called the Highway Trust Fund, but it has
18 a mass transit that basically funds certain
19 activities of the Department of Transportation.
20 And that fund remains active regardless of whether
21 or not there's a Government shutdown or not.

22 So FTA, unlike in past Government
23 shutdowns, will not necessarily have to shut down
24 their entire administrative operation. Their

1 employees will still be able to come to work and
2 will still continued to get paid because they are
3 being paid out of the trust fund.

4 What will happen, though, is that certain
5 grant-making activities may be impacted because
6 other aspects of the Government, particularly the
7 Treasury Department and others, may be shut down.

8 So Jeremy is correct in terms of making
9 sure that we're -- we're having access to and are
10 able to have the funds we need available because
11 it's not totally clear yet how the grant-accessing
12 software, the program that we use to access our
13 funds through the Federal Government, how that
14 will operate under this type of scenario. This
15 will be a first-time occurrence of that happening.

16 So we'll obviously be monitoring it very
17 closely. Jeremy is obviously making the right
18 decision in terms of ensuring that we're not going
19 to have a cash flow problem because of the
20 government shutdown.

21 And you know as well as all the rest of
22 us, none of us are able to predict what's going to
23 happen in Congress these days, so we all kind of
24 have to wait and see how that plays out. But we

1 will continue to do everything that we need to do
2 to make sure that it does not impact us
3 financially and that we're in a position to
4 continue to maintain the funds that we need in
5 order to continue our ongoing operations.

6 DIRECTOR JAKES: Sure. And I'm sorry,
7 Jeremy, one last question.

8 Based upon the numbers of upward mobility,
9 would you say or decline that ridership is up
10 based upon those numbers?

11 MR. FINE: Yes.

12 PRESIDENT CARTER: Jeremy can speak to
13 that, but I'll also be speaking to that in my
14 President's report.

15 Ridership is up. And we've hit some
16 milestones over the past month that we're very
17 excited about that continue to show the growth of
18 ridership that we anticipate will continue
19 throughout the rest of the year.

20 But we're over a million rides a day for a
21 number of days this past month. And I think we --
22 and I know that we had one of the best weeks in
23 ridership that we have had since the pandemic hit
24 over the course of the past couple weeks, so

1 things are still moving in a very positive trend.
2 And I'll give you some more information about that
3 in my President's report.

4 MR. FINE: There's -- actually, speaking
5 at a conference this morning with a bunch of bond
6 investors and they too echo the positive
7 sentiments which is that March changed in what
8 we've seen previously of, you know, where is the
9 new normal. And I think that they had indicated
10 in the poll that they still think that the new
11 normal will not settle for another year or two or
12 longer, potentially. So, again, I think that
13 we've seen sustained growth in ridership and
14 there's more to come.

15 DIRECTOR JAKES: How are we looking
16 compared to other transit agencies?

17 PRESIDENT CARTER: We're about where other
18 transit agencies are. We're in the mid 60
19 percentile for our ridership from pre-2019 levels.
20 Most other transit agencies are in that same area.

21 I think the one outlier might be New York,
22 but New York is a totally different beast because
23 of the reliance on public transportation to just
24 about go anywhere. Their ridership is growing

1 maybe a little bit faster, but they are still
2 below prepandemic levels. No one is at a -- no
3 major transit system is at a prepandemic level at
4 this point.

5 DIRECTOR JAKES: All right. That's it for
6 me. Thank you.

7 MS. GREENLEE: Okay. Director Jha, any
8 questions?

9 DIRECTOR JHA: No. Thank you so much.

10 MS. GREENLEE: Director Ortiz.

11 DIRECTOR ORTIZ: No. Thank you.

12 MS. GREENLEE: Chairman Barclay.

13 CHAIRMAN BARCLAY: No questions.

14 MS. GREENLEE: Director Miller.

15 DIRECTOR MILLER: No questions.

16 MS. GREENLEE: Director Lee.

17 DIRECTOR LEE: No questions.

18 MS. GREENLEE: Director Jakes, there are
19 no further questions. You may proceed to agenda
20 item No. 4.

21 DIRECTOR JAKES: Our next order of
22 business is an ordinance amending Ordinance
23 No. 018-35 as amended authorizing and modifying a
24 short-term borrowing program for capital purposes

1 secured by sales tax receipts authorizing the
2 issuance from time to time of obligations secured
3 by such revenues in an aggregate principal amount
4 outstanding at any one time not in excess of 600
5 million pursuant to such short-term borrowing
6 program and authorizing the execution and delivery
7 of one or more supplemental indentures. Say that
8 three times, what I just read.

9 Jeremy Fine.

10 MR. FINE: Yes. Good morning. I'm Jeremy
11 Fine, your chief financial officer. And today I
12 present for your consideration an ordinance
13 authorizing the expansion of the capital line of
14 credit program from 300 million to 600 million.

15 The expanded line of credit program will
16 allow us to do interim funding for critical
17 projects, including the Red/Purple modernization
18 and the Red Line Extension as well as other
19 projects in the capital improvement program. The
20 line of credit will be repaid once Federal or
21 State reimbursements are received or when
22 long-term bonds are issued based on the funding
23 source of the project.

24 CTA currently has two lines of credit

1 outstanding, one with JP Morgan and one with Wells
2 Fargo, each for up to 150 million. We will
3 solicit bids from banks for the additional 300
4 million and the short-term borrowing program will
5 be secured by a pledge of sales tax revenue
6 receipts on par with the existing second lien
7 sales tax revenue bonds, which is our current
8 working lien.

9 This concludes my remarks and I'm glad to
10 answer any questions.

11 DIRECTOR JAKES: No questions.

12 MS. GREENLEE: Director Lee.

13 DIRECTOR LEE: No questions.

14 MS. GREENLEE: Director Miller.

15 DIRECTOR MILLER: No questions.

16 MS. GREENLEE: Chairman Barclay.

17 CHAIRMAN BARCLAY: Jeremy, are there any
18 current bond obligations that are outstanding?

19 MR. FINE: Yes. We have currently about
20 155 million currently drawn against the existing
21 \$300 million. Again, this is a very advantageous
22 tool for us to use to provide interim funding
23 because, otherwise, what we have to do is we have
24 to borrow via a bond deal at higher interest

1 rates, have that money sit not being used until
2 those actual draws or those payments to the
3 vendors actually occur.

4 So this program has saved us millions of
5 dollars since we implemented this a few years ago.
6 So it's a very smart way to do the interim funding
7 so that we're not sitting on long-term bond
8 proceeds at very -- and paying high interest costs
9 when we don't necessarily need all of the funds at
10 one time. We just draw this down as needed and
11 then repay it from the funding sources I mentioned
12 or via a bond deal that we would do down the road.

13 CHAIRMAN BARCLAY: Thank you.

14 MS. GREENLEE: Director Ortiz.

15 DIRECTOR ORTIZ: None. Thank you.

16 MS. GREENLEE: Director Jha.

17 DIRECTOR JHA: No questions. Thanks.

18 MS. GREENLEE: Director Jakes, there are
19 no further questions.

20 DIRECTOR JAKES: May I now have leave to
21 place this item on the omnibus for Board approval?

22 DIRECTOR MILLER: So moved.

23 DIRECTOR ORTIZ: Second.

24 MS. GREENLEE: It's been moved by Director

1 Miller and seconded by Director Ortiz to place the
2 item on the omnibus for approval.

3 We will take a roll call vote.

4 Director Lee.

5 DIRECTOR LEE: Yes.

6 MS. GREENLEE: Director Miller.

7 DIRECTOR MILLER: Yes.

8 MS. GREENLEE: Chairman Barclay.

9 CHAIRMAN BARCLAY: Yes.

10 MS. GREENLEE: Director Jakes.

11 DIRECTOR JAKES: Yes.

12 MS. GREENLEE: Director Ortiz.

13 DIRECTOR ORTIZ: Yes.

14 MS. GREENLEE: Director Jha.

15 DIRECTOR JHA: Yes.

16 MS. GREENLEE: The motion passes.

17 Director Jakes, you may proceed to agenda
18 item No. 5.

19 DIRECTOR JAKES: Agenda item 5 is review
20 of an ordinance consenting to the assignment of a
21 lease at the Kimball rail station. Bill Mooney.

22 MR. MOONEY: Good morning. Bill Mooney,
23 your chief infrastructure officer.

24 Real estate staff recommends approval of

1 an ordinance to consent to the assignment of a
2 lease at the Kimball rail station on the Brown
3 Line. CTA leases the retail concession space
4 located at Kimball Station at 4755 North Kimball
5 to First Equity Group Concessions, LLC, an
6 Illinois corporation.

7 First Equity has requested the CTA's
8 consent to assign the Kimball lease to Shree
9 Kimball, Inc., the assignee is the current
10 operator of the business at this location as
11 sublessee of First Equity.

12 This assignment will allow CTA to contract
13 directly with the operator of the concession. The
14 assignment also contains a payment plan for the
15 assignee to pay the amounts owed on the lease by
16 First Equity. The assignment otherwise will not
17 affect the terms of the lease, and the assignor
18 will remain liable if the assignee should default.

19 I'll be happy to take any questions on
20 this item.

21 DIRECTOR JAKES: I have no questions.

22 MS. GREENLEE: Director Jha.

23 DIRECTOR JHA: No questions.

24 MS. GREENLEE: Director Ortiz.

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1 DIRECTOR ORTIZ: None.

2 MS. GREENLEE: Chairman Barclay.

3 CHAIRMAN BARCLAY: None.

4 MS. GREENLEE: Director Miller.

5 DIRECTOR MILLER: None.

6 MS. GREENLEE: Director Lee.

7 DIRECTOR LEE: No questions.

8 MS. GREENLEE: Director Jakes, there are
9 no further questions.

10 DIRECTOR JAKES: May I now have leave to
11 place this item on the omnibus for Board approval.

12 DIRECTOR MILLER: So moved.

13 DIRECTOR ORTIZ: Second.

14 MS. GREENLEE: It's been moved by Director
15 Miller and seconded by Director Ortiz that this
16 item be placed on the omnibus for Board approval.

17 We'll take a roll call vote.

18 Director Lee.

19 DIRECTOR LEE: Yes.

20 MS. GREENLEE: Director Miller.

21 DIRECTOR MILLER: Yes.

22 MS. GREENLEE: Chairman Barclay.

23 CHAIRMAN BARCLAY: Yes.

24 MS. GREENLEE: Director Jakes.

1 DIRECTOR JAKES: Yes.

2 MS. GREENLEE: Director Ortiz.

3 DIRECTOR ORTIZ: Yes.

4 MS. GREENLEE: Director Jha.

5 DIRECTOR JHA: Yes.

6 MS. GREENLEE: The motion to place this
7 item on the omnibus has passed. Dr. Jakes, you
8 may now proceed to agenda item No. 6.

9 DIRECTOR JAKES: Review of an ordinance
10 authorizing an intergovernmental agreement with
11 the Forest Preserves of Cook County to convey
12 property and take mitigation measures due to
13 impacts from the Red Line Extension Project.

14 Bill.

15 MR. MOONEY: Thank you. Furtherance of
16 the proposed Red Line Extension Project and
17 consistent with the August 2022 final
18 environmental impact statement record of decision,
19 staff recommends that CTA enter into an IGA with
20 the Forest Preserve of Cook County to prepare and
21 convey two parcels acquired from the City of
22 Chicago to the Forest Preserve and provide
23 mitigation measures benefitting the Beaubien Woods
24 Forest Preserve.

1 Pursuant to CTA's commitment, CTA would
2 pay the Forest Preserve an amount not to exceed
3 \$587,000 to provide for mitigation of impacts to
4 Beaubien Woods, including environmental site
5 assessments of the conveyed parcels as well as
6 support for the construction of a new trail
7 connection from Altgeld Gardens to Beaubien Woods.

8 Separately, CTA will provide signage and
9 way findings within of the new 130th Street
10 Station and on the exterior grounds regarding the
11 Beaubien Forest Preserve.

12 Finally, CTA will provide the Forest
13 Preserve with up to \$150,000 in unsold advertising
14 space on Red Line trains and bus routes that use
15 the 130th Street Garage to encourage CTA riders to
16 use public transportation to visit the Forest
17 Preserve.

18 I'll be happy to take any questions on
19 this item.

20 DIRECTOR JAKES: Bill, what is -- what --
21 so what's the handshake between CTA and Cook
22 County? If we're giving -- doing all of the --
23 we're paying you this and we're doing X, Y, and Z,
24 what are they doing other than receiving a check?

1 MR. MOONEY: So the new 130th Station
2 that's planned for the Red Line Extension Project
3 terminal in Altgeld Gardens is going on property.
4 And, ultimately, when the new rail line comes
5 through it, it causes an impact to the Forest
6 Preserves.

7 So under the environmental assessment when
8 we studied the project, we had to identify
9 potential impacts of the surrounding area and
10 create mitigations for those impacted parties.

11 Specifically, in this case, the Section
12 4(f) of the federal registration for this, which
13 is on park spaces, so we actually are compensating
14 the Forest Preserve for the impact that we'd be
15 making to their property by putting the extension
16 through there.

17 Ultimately, we cut off access to a certain
18 portion of their property by the train tracks that
19 come across old 130th Street. And, ultimately, we
20 are compensating them for the impact of the
21 access.

22 DIRECTOR JAKES: Okay. Thank you.

23 MS. GREENLEE: Director Lee, do you have
24 any questions?

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1 DIRECTOR LEE: No questions.

2 MS. GREENLEE: Director Miller.

3 DIRECTOR MILLER: No questions.

4 MS. GREENLEE: Chairman Barclay.

5 CHAIRMAN BARCLAY: No questions.

6 MS. GREENLEE: Director Ortiz.

7 DIRECTOR ORTIZ: No. Thank you.

8 MS. GREENLEE: Director Jha.

9 DIRECTOR JHA: No questions.

10 MS. GREENLEE: Director Jakes, there are
11 no further questions.

12 DIRECTOR JAKES: May I now have leave to
13 place this item on the omnibus for Board approval?

14 DIRECTOR MILLER: So moved.

15 DIRECTOR ORTIZ: Second.

16 MS. GREENLEE: It's been moved by Director
17 Miller and seconded by Director Ortiz that this
18 matter be placed on the omnibus for Board
19 approval.

20 We'll take a roll call vote.

21 Director Jha.

22 DIRECTOR JHA: Yes.

23 MS. GREENLEE: Director Ortiz.

24 DIRECTOR ORTIZ: Yes.

1 MS. GREENLEE: Director Jakes.

2 DIRECTOR JAKES: Yes.

3 MS. GREENLEE: Chairman Barclay.

4 CHAIRMAN BARCLAY: Yes.

5 MS. GREENLEE: Director Miller.

6 DIRECTOR MILLER: Yes.

7 MS. GREENLEE: Director Lee.

8 DIRECTOR LEE: Yes.

9 MS. GREENLEE: Director Jakes, the motion
10 passes. You may now proceed to agenda item No. 7.

11 PRESIDENT CARTER: Director, before you
12 move on to the next item, I just wanted to add a
13 little bit more to what Mr. Mooney said about the
14 exchange that we're doing here.

15 Under the Federal Law -- the question may
16 came up, why don't you just pay the money for the
17 property that we're impacting. Under the Federal
18 Law, the intent of that law is to replace the park
19 land that is lost. And so what agencies have to
20 do when they engage in a -- and what, in effect,
21 is a taking of park property is that you have to
22 identify other places where you can restore the
23 property to make the community whole.

24 And so in this particular case, what we

1 end up doing is finding other parcels of land that
2 can be utilized for the purpose for which the
3 original parcel was impacted to basically make
4 them whole, for lack of a better word.

5 So the idea is to not just give them money
6 because money doesn't get you, you know, a
7 playground or whatever it is that you may have
8 lost. The idea is to find another place to create
9 a similar some opportunity for the purpose of
10 which that property was being used. And that's
11 what we would engage in to basically address this
12 issue under this agreement.

13 DIRECTOR JAKES: So would it be on CTA to
14 find the property?

15 PRESIDENT CARTER: Yes.

16 DIRECTOR JAKES: And has the property been
17 found?

18 MR. MOONEY: Yes.

19 PRESIDENT CARTER: Yes.

20 MR. MOONEY: The Board approved an
21 intergovernmental agreement with the City of
22 Chicago last month that included the two parcels
23 that are in question in this. So we are acquiring
24 from the City of Chicago parcels that we then are

1 conveying to the Forest Preserve.

2 DIRECTOR JAKES: Okay.

3 PRESIDENT CARTER: That's it. I just
4 wanted to clarify that one point for you.

5 DIRECTOR JAKES: I appreciate that.

6 So agenda 7, review of an ordinance
7 authorizing an intergovernmental agreement with
8 the Chicago Park District for the acquisition of a
9 park parcel for the Red Line Extension Project in
10 exchange for improvements to and conveyance of
11 replacement parcels.

12 Bill.

13 MR. MOONEY: I'm sorry. Which agenda
14 item?

15 DIRECTOR JAKES: 7.

16 MR. MOONEY: My order trails off on my
17 notes here. Okay. Cool. Thank you.

18 Staff recommends approval of an ordinance
19 -- there it is.

20 Staff recommends approval of an ordinance
21 authorizing an intergovernmental agreement with
22 the Chicago Park District for the acquisition of a
23 portion of Fernwood Parkway in support of the Red
24 Line Extension Project.

1 CTA has identified parcels of property
2 necessary for the project and the Board designated
3 the parcels for acquisition. The Park District
4 owns an existing passive park, Fernwood Parkway,
5 located between 99th and 103 streets and has
6 agreed to transfer the parcel to the CTA in
7 exchange for multiple parcels of equivalent
8 acreage on the Park District's parcel.

9 The Park District will choose from a list
10 of multiple parcels to create replacement parks
11 and CTA will make the improvements to the
12 replacement parks including the environmental
13 assessments and remediations before conveying them
14 to the Park District.

15 Similar to what President Carter mentioned
16 earlier, in this circumstance, we are acquiring
17 passive park space from the Park District itself
18 and we have identified a series of parcels that we
19 will make available to them to compensate them in
20 acreage.

21 DIRECTOR JAKES: I have no questions.

22 MS. GREENLEE: Director Lee.

23 DIRECTOR LEE: No questions.

24 MS. GREENLEE: Director Miller.

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1 DIRECTOR MILLER: No questions.

2 MS. GREENLEE: Chairman Barclay.

3 CHAIRMAN BARCLAY: No questions.

4 MS. GREENLEE: Director Ortiz.

5 DIRECTOR ORTIZ: No questions.

6 MS. GREENLEE: Director Jha.

7 DIRECTOR JHA: No questions.

8 MS. GREENLEE: Director Jakes, there are
9 no further questions.

10 DIRECTOR JAKES: May I now have leave to
11 place this item on the omnibus for Board approval?

12 DIRECTOR MILLER: So moved.

13 DIRECTOR ORTIZ: Second.

14 MS. GREENLEE: It's been moved by Director
15 Miller, seconded by Director Ortiz that this item
16 be placed on the omnibus.

17 We will take a roll call vote.

18 Director Lee.

19 DIRECTOR LEE: Yes.

20 MS. GREENLEE: Director Miller.

21 DIRECTOR MILLER: Yes.

22 MS. GREENLEE: Chairman Barclay.

23 CHAIRMAN BARCLAY: Yes.

24 MS. GREENLEE: Director Jakes.

1 DIRECTOR JAKES: Yes.

2 MS. GREENLEE: Director Ortiz.

3 DIRECTOR ORTIZ: Yes.

4 MS. GREENLEE: Director Jha.

5 DIRECTOR JHA: Yes.

6 MS. GREENLEE: The motion passes.

7 Director Jakes, you may now proceed to
8 agenda item No. 8.

9 DIRECTOR JAKES: Review of an ordinance
10 authorizing an intergovernmental agreement with
11 the Chicago Housing Authority for the acquisition
12 of a parcel and acceptance of permanent and
13 temporary easements for the Red Line Extension
14 Project.

15 Bill.

16 MR. MOONEY: Staff recommends approval of
17 an ordinance authorizing an intergovernmental
18 agreement with the Chicago Housing Authority for
19 property located within the Altgeld Gardens and
20 Phillip Murray Homes complex.

21 CTA has identified parcels of property
22 necessary for the project and the Board designated
23 the parcels for acquisition. The CHA owns the
24 identified parcels located near South Greenwood

1 Avenue between 130th and 132nd Streets in Chicago.

2 CTA will pay the CHA \$950,000 for the fee
3 property, \$53,200 for the permanent easement, and
4 \$145,000 for the temporary easement and is
5 required to pay closing costs. The IGA also
6 requires CTA to perform environmental site
7 assessments that CHA reasonably requests, and CTA
8 would bear the cost of such work, if necessary.

9 I'd be happy to take any questions on this
10 item.

11 DIRECTOR JAKES: No questions.

12 MS. GREENLEE: Director Lee.

13 DIRECTOR LEE: Bill, can you give us some
14 context around, you know, why this is happening?

15 MR. MOONEY: So the planned extension has
16 a terminal at 130th Street. The land identified
17 for the placement of the terminal is currently
18 land owned by the CHA, so we are acquiring the
19 land for the terminal itself.

20 DIRECTOR LEE: Thank you.

21 MS. GREENLEE: Director Miller.

22 DIRECTOR MILLER: No questions.

23 MS. GREENLEE: Chairman Barclay.

24 CHAIRMAN BARCLAY: No questions.

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1 MS. GREENLEE: Director Ortiz.

2 DIRECTOR ORTIZ: No.

3 MS. GREENLEE: Director Jha.

4 DIRECTOR JHA: No questions.

5 MS. GREENLEE: Director Jakes, there are
6 no further questions.

7 DIRECTOR JAKES: May I now have leave to
8 place this item on the omnibus for Board approval?

9 DIRECTOR MILLER: So moved.

10 DIRECTOR ORTIZ: Second.

11 MS. GREENLEE: It's been moved by Director
12 Miller and seconded by Director Ortiz that this
13 matter be placed on the omnibus for Board
14 approval.

15 We'll take a roll call vote.

16 Director Jha.

17 DIRECTOR JHA: Yes.

18 MS. GREENLEE: Director Ortiz.

19 DIRECTOR ORTIZ: Yes.

20 MS. GREENLEE: Director Jakes.

21 DIRECTOR JAKES: Yes.

22 MS. GREENLEE: Chairman Barclay.

23 CHAIRMAN BARCLAY: Yes.

24 MS. GREENLEE: Director Miller.

1 DIRECTOR MILLER: Yes.

2 MS. GREENLEE: Director Lee.

3 DIRECTOR LEE: Yes.

4 MS. GREENLEE: Director Jakes, you may now
5 proceed to agenda item No. 9.

6 DIRECTOR JAKES: Review of an ordinance
7 authorizing payment of up to 6 million for
8 stipends to encourage proposals for the Red Line
9 Extension Project design.

10 Bill.

11 MR. MOONEY: This is the last one from me
12 today.

13 Staff recommends approval of an ordinance
14 authorizing the payment of up to \$6 million for
15 stipends to encourage proposals for the Red Line
16 Extension Project design contract.

17 CTA is undertaking a two-step procurement
18 process in which interested contractors first
19 submit their qualifications and those deemed most
20 qualified were invited to submit proposals.

21 On September 8th, 2023, CTA staff issued a
22 request for proposals to the three selected
23 proposers. Industry, custom, and best practice
24 for design build mega projects calls for a payment

1 of stipends to unsuccessful proposers who are
2 prequalified and submit compliant proposals.

3 CTA staff recommends the stipend for this
4 contract for each unsuccessful proposer be set at
5 \$3 million. In order to be eligible to receive
6 the stipend, the short-list proposers will be
7 required to sign a stipend agreement as part of
8 the RFP process. The stipend is only payable
9 after proposals are submitted, reviewed by CTA,
10 and a design build contract is awarded.

11 I'll be happy to take any questions.

12 DIRECTOR JAKES: Bill, I'm not
13 understanding what you're saying.

14 So 3 million -- you submit a proposal. If
15 the proposal is not accepted, we give you a
16 stipend?

17 MR. MOONEY: Yes, sir. So the way this
18 works is to put together a proposal for a bid of
19 this magnitude for a contractor, they go out a
20 significant amount of investment in the upwards of
21 \$12 to \$30 million on a project of this scale.

22 So to support innovation on the proposals
23 and to support aggressive bids, they have to -- to
24 really get that type of honing in on their

1 proposals, they have to make that level of
2 investment. We want to encourage that.

3 So the winning bidder wins the project,
4 right? And they win the opportunity to earn that
5 work and earn that fee in the long run. The
6 losing bids do not. And the best way to have
7 competition is to make sure that people at the
8 table are interested in pursuing the work. And so
9 we are stipending a little bit of the offset of
10 the cost to encourage that engineering work that
11 they have to put in to sharpen their pencils.

12 As part of that, anything that they
13 propose in concepts as part of their project, we
14 own the rights to. So down the line, any
15 innovating vision a contractor may propose, we own
16 the rights to that as part of the stipend
17 agreement, so we can actually negotiate that as
18 part of the winning agreement as well.

19 DIRECTOR JAKES: Okay. Got it. Makes
20 sense.

21 MS. GREENLEE: Director Jha, any
22 questions?

23 DIRECTOR JHA: No questions. Thanks.

24 MS. GREENLEE: Director Ortiz.

1 DIRECTOR ORTIZ: Thank you for that
2 background.

3 MS. GREENLEE: Chairman Barclay.

4 CHAIRMAN BARCLAY: No questions.

5 MS. GREENLEE: Director Miller.

6 DIRECTOR MILLER: No questions.

7 MS. GREENLEE: Director Lee.

8 DIRECTOR LEE: Just one question, Bill.

9 So the amounts -- is this in line with other
10 agencies, what they offer, or is this high, low?

11 MR. MOONEY: So we did a comparative to
12 other mega projects in the industry. It is within
13 the range of most of those other industries. It's
14 a little higher than some, a little less than
15 others.

16 The market has been very challenging right
17 now. Getting -- getting design build contracts
18 and competition on designed build contracts in an
19 industry that's very lush with work right now is
20 keeping people interested in the table that they
21 want this piece of work, they want to chase this
22 piece of work is really important.

23 DIRECTOR LEE: Thank you.

24 MS. GREENLEE: Director Jakes, there are

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1 no further questions.

2 DIRECTOR JAKES: May I now have leave to
3 place this item on the omnibus for Board approval?

4 DIRECTOR MILLER: So moved.

5 DIRECTOR ORTIZ: Second.

6 MS. GREENLEE: It's been moved by Director
7 Miller, seconded by Director Ortiz that this
8 matter be placed on the omnibus for Board
9 approval.

10 We'll take a roll call vote.

11 Director Lee.

12 DIRECTOR LEE: Yes.

13 MS. GREENLEE: Director Miller.

14 DIRECTOR MILLER: Yes.

15 MS. GREENLEE: Chairman Barclay.

16 CHAIRMAN BARCLAY: Yes.

17 MS. GREENLEE: Director Jakes.

18 DIRECTOR JAKES: Yes.

19 MS. GREENLEE: Director Ortiz.

20 DIRECTOR ORTIZ: Yes.

21 MS. GREENLEE: Director Jha.

22 DIRECTOR JHA: Yes.

23 MS. GREENLEE: Director Jakes, you may now
24 move to -- proceed to agenda item No. 10.

1 DIRECTOR JAKES: Review of an ordinance
2 authorizing the intergovernmental agreement with
3 the Regional Transportation Authority for access
4 to an aerial photography subscription.

5 Mike Connelly and Ilsa. Just you Mike.

6 MR. CONNELLY: Just me.

7 DIRECTOR JAKES: All right.

8 MR. CONNELLY: Good morning. Mike
9 Connelly, your chief planning officer.

10 This ordinance would authorize an IGA with
11 the Regional Transportation Authority to allow CTA
12 access to high resolution aerial imagery from a
13 vendor called Nearmap.

14 The Regional Transportation Authority has
15 a contract with Nearmap. And under that contract,
16 CTA will continue to receive access to Nearmap's
17 high resolution aerial imagery. RTA's
18 subscription is available not only to CTA but also
19 to Metra and Pace, our sister agencies.

20 This Nearmap resolution imagery is a
21 significantly higher resolution than most others
22 available and really has a strong value to us as
23 an agency as we do our future planning.

24 With Nearmap's aerial photography, CTA

1 staff and contractors associated with our
2 departments can monitor and analyze both
3 infrastructure and environmental changes over
4 time. The Nearmap imagery is updated several
5 times a year and dates back to 2014. This service
6 is free to CTA through this IGA with the RTA.

7 Thank you. And at this point, I'll be
8 glad to try to answer any questions that you have.

9 DIRECTOR JAKES: I have no questions,
10 Mike. Thank you.

11 MS. GREENLEE: Director Jha.

12 DIRECTOR JHA: No questions. Thanks.

13 MS. GREENLEE: Director Ortiz.

14 DIRECTOR ORTIZ: No. Thank you.

15 MS. GREENLEE: Chairman Barclay.

16 CHAIRMAN BARCLAY: None.

17 MS. GREENLEE: Director Miller.

18 DIRECTOR MILLER: No questions.

19 MS. GREENLEE: Director Lee.

20 DIRECTOR LEE: Free is great. No
21 questions.

22 MS. GREENLEE: Director Jakes, there are
23 no further questions.

24 DIRECTOR JAKES: May I now have leave to

1 place this item on the omnibus for Board approval?

2 DIRECTOR MILLER: So moved.

3 DIRECTOR ORTIZ: Second.

4 MS. GREENLEE: It's been moved by Director
5 Miller and seconded by Director Ortiz.

6 We'll take the roll call vote.

7 Director Jha.

8 DIRECTOR JHA: Yes.

9 MS. GREENLEE: Director Ortiz.

10 DIRECTOR ORTIZ: Yes.

11 MS. GREENLEE: Director Jakes.

12 DIRECTOR JAKES: Yes.

13 MS. GREENLEE: Chairman Barclay.

14 CHAIRMAN BARCLAY: Yes.

15 MS. GREENLEE: Director Miller.

16 DIRECTOR MILLER: Yes.

17 MS. GREENLEE: Director Lee.

18 DIRECTOR LEE: Yes.

19 MS. GREENLEE: The motion passes.

20 Director Jakes, you may now proceed to
21 agenda item No. 11.

22 DIRECTOR JAKES: Review of an ordinance
23 authorizing an intergovernmental agreement with
24 the City of Chicago through its Department of

1 Police for Federal FY2022 Transit Security Grant
2 Funds. Nancy-Ellen.

3 MS. ZUSMAN: Good morning. Nancy-Ellen
4 Zusman, chief safety and security officer for CTA.

5 The Transit Security Grant program is part
6 of a comprehensive set of measures authorized by
7 Congress to help strengthen the nation's critical
8 infrastructure against risks associated with
9 potential terrorist attacks.

10 In Federal fiscal year 2022, the TSGP
11 allocated \$93 million to the nation's key high
12 threat urban areas to enhance security measures
13 for critical transit infrastructure including bus,
14 rail, and ferry systems.

15 CTA has received grant money under the
16 program every year since it was enacted in 2010.
17 CTA was awarded fiscal year 2022 TSGP funds in the
18 amount of \$647,520. The grant awarded \$647,520
19 for CPD's transit terrorism search operations
20 sustainment project.

21 Staff recommends that CTA enter into an
22 intergovernmental agreement with CPD to pass
23 through this money in fiscal year 2022 Department
24 of Homeland Security funds to CPD for

1 transit-related antiterrorism operations.

2 CPD is the primary transit security
3 provider for the CTA and is therefore eligible for
4 reimbursement of operational costs that apply to
5 counterterrorism. Do you have any questions?

6 DIRECTOR JAKES: Nancy, for the sake of
7 the public --

8 MS. ZUSMAN: Sure.

9 DIRECTOR JAKES: -- I want to state how --
10 We had a very great conversation, you, myself, and
11 Kevin, regarding this grant. And, you know, so
12 that the public will know that, one, that CTA does
13 not have its own security force.

14 MS. ZUSMAN: Correct.

15 DIRECTOR JAKES: That is the
16 responsibility of the Chicago Police Department.

17 MS. ZUSMAN: Correct.

18 DIRECTOR JAKES: Okay. And that this
19 grant is -- we're just -- we're the person that
20 gets the money and then pass it on.

21 MS. ZUSMAN: Correct.

22 DIRECTOR JAKES: Because CPD cannot apply
23 for the grant.

24 MS. ZUSMAN: Correct.

1 DIRECTOR JAKES: And I just really want
2 the public to understand that.

3 MS. ZUSMAN: I completely understand. So
4 let me just -- you and I did have a very nice
5 conversation about this.

6 So the Federal Government has a program
7 that only transit agencies are eligible to apply
8 for and it's for security related to antiterrorism
9 activities. CTA does not have its own police
10 force. We use the Chicago Police Department to
11 provide enforcement and security on the system.

12 It is CPD that needs this money but they
13 are not eligible to apply for it. So CTA applies
14 for the money on behalf of CPD and then through an
15 intergovernmental agreement, we pass that money to
16 CPD for them to use. And as we discussed, this is
17 fiscal year 2022 money, so it's basically in
18 arrears. So they've already done the work; this
19 is for them to be reimbursed.

20 So CTA, because it doesn't have its own
21 police force -- a lot of transit agencies do, but
22 we do not -- otherwise, there would be no way for
23 the Chicago Police Department to get this Federal
24 assistance. So CTA applies for the money, passes

1 it through through these annual intergovernmental
2 agreements. Every year, we do the same thing.
3 We've been doing it for a long time. And that's
4 what this ordinance is for.

5 DIRECTOR JAKES: Okay. And I want to make
6 sure that, once again, everyone understands this
7 is for antiterrorism.

8 MS. ZUSMAN: Antiterrorism.

9 CHAIRMAN BARCLAY: So when have the
10 Billiken Day parade and the Columbus Day parade
11 and a Beyonce concert and a Taylor Swift concert
12 and all of these major events, that this money is
13 for police officers to make sure that the public
14 feels safe.

15 MS. ZUSMAN: Correct. It's around what
16 they designate as surge events. So the marathon,
17 that would be classified as a surge event.

18 So it's only for antiterrorism activities.
19 It doesn't impact CTA's budget at all. It's a
20 straight passthrough of Federal funds that CTA
21 applies for on behalf of the Chicago Police
22 Department because they're not eligible.

23 So I would imagine, given everything
24 happening in the world right now, there will be

1 some surge activities, antiterrorist activities
2 that CPD will decide to deploy its officers for
3 and then next year we will be trying to get money
4 to get reimbursed for them related to that.

5 DIRECTOR JAKES: And I don't want to
6 belabor the point. But because of the alleged day
7 of rage that's been called for --

8 MS. ZUSMAN: Today. Yes.

9 DIRECTOR JAKES: And I'm not speaking on
10 being pro-Israeli or pro-Palestinian. I'm talking
11 about the day of rage that is allegedly supposed
12 to happen. Would this money cover that -- CTA or
13 the Chicago Police Department, not CTA -- will the
14 Chicago Police Department, on behalf of CTA, on
15 today do something? Would that cover that?

16 MS. ZUSMAN: Potentially, they would
17 deploy additional resources to address that. They
18 would keep track, right? Timesheets and the like.
19 And then, next year, they would be seeking
20 reimbursement because it's in arrears. So we
21 would be here a year from now seeking that money.

22 DIRECTOR JAKES: So we have a net 365 with
23 them?

24 MS. ZUSMAN: Yes, yes, yes.

1 DIRECTOR JAKES: Okay. All right. Thank
2 you, Nancy. No further questions.

3 MS. GREENLEE: Are there any additional
4 questions?

5 Director Lee.

6 DIRECTOR LEE: Just one question. I guess
7 can you just talk about for the public's sake how
8 the CTA and the CPD kind of collaborates on these
9 different types of initiatives or is it more just
10 the CPD, you know, decides?

11 MS. ZUSMAN: So -- and I will invite up --
12 is Kevin Ryan here -- my vice president of
13 security. Kevin is in daily contact with the
14 Chicago Police Department, so I think I'm going to
15 go ahead and let him answer specific questions
16 about that relationship.

17 MR. RYAN: Good morning. Can you repeat
18 the question, please?

19 DIRECTOR LEE: Just would you highlight
20 the collaborative efforts between CPD and CTA.

21 MR. RYAN: We-- as Nancy-Ellen cited, I
22 speak to Commander Bird and the command staff of
23 the police department on a daily basis.

24 Getting to your point, we had a conference

1 call with the FBI yesterday. So we discussed not
2 only terrorism, Homeland Security-related issues,
3 but Commander Bird and I go through incidents that
4 happen on the CTA, crime trends, what we're
5 seeing, and we -- I get his deployments. I make
6 my recommendations. And then we deploy our
7 private security based on his deployments. It's
8 all collaborative.

9 So we're talking together constantly and
10 our investigators are speaking to the public
11 transportation detectives daily as well as we
12 assist them with the SCSC room, which is the
13 monitoring room for the cameras and everything
14 like that. So that's kind of it in the nutshell.

15 DIRECTOR LEE: Yeah. No. Thank you.
16 Safety is the top priority. We just want to make
17 sure that everyone understands what's going on
18 because -- thank you. No questions.

19 MS. GREENLEE: Director Miller.

20 DIRECTOR MILLER: No questions.

21 MS. GREENLEE: Chairman Barclay.

22 CHAIRMAN BARCLAY: No questions.

23 MS. GREENLEE: Director Ortiz.

24 DIRECTOR ORTIZ: No questions.

1 MS. GREENLEE: Director Jha.

2 DIRECTOR JHA: Just one question.

3 Is the funding request related to the
4 request for reimbursement or is there a max or a
5 cap on how much you can request?

6 MS. ZUSMAN: So it's a discretionary grant
7 program, which means we can ask for how much we
8 want; that doesn't necessarily mean we're going to
9 be awarded everything we ask for. It's up to the
10 Federal Government. And, in this case, it's the
11 Department of Homeland Security to decide how
12 much. Because it's not just us competing for the
13 funds. It's transit agencies across the country.

14 DIRECTOR JHA: And does that carry over,
15 the funding that you get?

16 MS. ZUSMAN: I'm not sure what you're
17 asking in terms of carry over.

18 DIRECTOR JHA: Do you always request what
19 the CPD is asking for reimbursement or do you go
20 above and beyond that? In that case, the excess
21 amount, does that carry over?

22 MS. ZUSMAN: So this particular grant
23 program, we also applied for some funding for
24 ourselves, and that went to cybersecurity. So we

1 make a decision of how much of the money that we
2 received is earmarked based on their response to
3 our request for reimbursement, how much is going
4 to go to CPD, and how much is going to go for
5 other antiterrorist-type activities that CTA would
6 do, like I said, cybersecurity.

7 DIRECTOR JHA: So it's not a sole
8 passthrough program, right?

9 MS. ZUSMAN: Right. But this
10 intergovernmental agreement is for the passthrough
11 because CPD can't apply on its own behalf.

12 DIRECTOR JHA: And are there guidelines
13 for CPD in terms of how their -- mandates of what
14 constitutes CTA-related expenses versus not?

15 MS. ZUSMAN: So the language of the
16 application is going to say what it can cover in
17 terms of activities. We could go into more
18 detail.

19 You know, as Kevin said, it's deployment
20 based on these surge dates and what they can do.
21 It has to be antiterrorist activities, so it can't
22 be what you would sort of consider more
23 traditional crime deterrents. It really needs to
24 relate back to antiterrorist activities.

1 DIRECTOR JHA: Thank you.

2 DIRECTOR JAKES: So, Nancy, I'm sorry, I
3 have to go back now. My question now is almost
4 for Jeremy. You apply for the grant. And if it's
5 backdated -- let's say 2022, you applied for the
6 grant and the government says, well, we're only
7 giving you 30 percent of your ask, then where does
8 the other 70 percent come from? Because if it's
9 reimbursed -- if it's supposed to be reimbursed,
10 then who picks up the reimbursement?

11 PRESIDENT CARTER: Keep in mind that the
12 police department has already paid these expenses.

13 DIRECTOR JAKES: Right.

14 PRESIDENT CARTER: So it is a pure
15 reimbursement. If it isn't reimbursed by the
16 Federal Government, that means it's part of what
17 the police department would normally pay.

18 DIRECTOR JAKES: Okay. So they would just
19 have to eat --

20 PRESIDENT CARTER: Yeah. The cost doesn't
21 come to CTA in any way. This is all CPD expense
22 for deploying these resources for which a
23 percentage of it will be reimbursed.

24 I think it's important to point out, this

1 program is oversubscribed. It's a discretionary
2 program that's nationally indicated. There are
3 always more expenses than there is money available
4 to pay for it.

5 So no one goes into this process assuming
6 they're getting all their costs reimbursed. We've
7 never gotten all the costs reimbursed in the
8 history of the program itself. But every little
9 bit helps. And I'm sure if you were to talk to
10 the police superintendent, he would say that, you
11 know, a few million dollars that they now don't
12 have to cover from their budget that has been paid
13 for by CTA.

14 DIRECTOR JAKES: So bottom line is we
15 don't have to pay for it?

16 PRESIDENT CARTER: Correct.

17 DIRECTOR JAKES: There you go. All right.

18 MR. FINE: We have been very successful in
19 getting this. And as Nancy-Ellen said, you know,
20 this has become a very aggressive pool of people
21 competing for this funding. So the fact that we
22 continue to receive, you know, the funding is a
23 good testament to the good work that safety and
24 security is doing, the grant proposal application

1 and whatnot, and getting in there and getting this
2 funding secured on a yearly basis.

3 MR. RYAN: We normally do very well.
4 We're right behind New York normally with the
5 funding. So New York gets the lion's share and we
6 usually come in second.

7 PRESIDENT CARTER: This program has a
8 somewhat interesting herring. When it first was
9 set up, the money was being spread pretty evenly
10 throughout the entire country. And so, you know,
11 St. Cloud, Minnesota may get a certain amount of
12 money, as much as Chicago got.

13 Congress didn't like that approach and
14 actually said that we need to be spending the
15 majority of money in what we would view as high
16 target areas like New York, Chicago, LA, you know,
17 Washington, D.C., things like that.

18 And the program was sort of revamped to
19 basically target more of the money going to those
20 areas and less money going to other areas around
21 the country. That has been in place for a number
22 of years and that sort of drives how much we end
23 up getting.

24 And as Kevin indicated, you know, we tend

1 to do very well. We're probably right behind New
2 York in terms of the amount of money that we get
3 reimbursed for.

4 MS. GREENLEE: Director Jakes, there are
5 no further questions.

6 DIRECTOR JAKES: May I now have leave to
7 place this item on the omnibus for Board approval?

8 DIRECTOR MILLER: So moved.

9 DIRECTOR ORTIZ: Second.

10 MS. GREENLEE: It's been moved a Director
11 Miller and seconded by Director Ortiz. We will
12 take a roll call vote.

13 Director Jha.

14 DIRECTOR JHA: Yes.

15 MS. GREENLEE: Director Ortiz.

16 DIRECTOR ORTIZ: Yes.

17 MS. GREENLEE: Director Jakes.

18 DIRECTOR JAKES: Yes.

19 MS. GREENLEE: Chairman Barclay.

20 CHAIRMAN BARCLAY: Yes.

21 MS. GREENLEE: Director Miller.

22 DIRECTOR MILLER: Yes.

23 MS. GREENLEE: Director Lee.

24 DIRECTOR LEE: Yes.

1 MS. GREENLEE: Director Jakes, the motion
2 passes. You may now move to agenda item No. 12.

3 DIRECTOR JAKES: Review of an ordinance
4 authorizing the purchase of cybersecurity
5 insurance coverage for policy year November 1st,
6 2023 through October 31st, 2024.

7 Sisavanh.

8 MS. BAKER: That's correct. Thank you.

9 DIRECTOR JAKES: All right.

10 MS. BAKER: Thank you. Sisavanh Baker
11 from the law department. We are coming before the
12 Board for renewal of our cyber insurance policy.
13 This is an annual policy that is renewed every
14 year. And the term of this policy will begin
15 November 1st, 2023 and end October 31st, 2024.

16 Our insurance broker, Alliant and DBE
17 Paradigm, marketed this coverage to the insurance
18 market and approached 51 insurance companies for
19 competitive proposals.

20 We recommend proceeding with the most
21 competitively quoted insurer, AmTrust. This
22 carrier has offered to maintain our current sub
23 limits at a full \$2 million policy limit such as
24 cyber extortion, data recovery, and business

1 interruption.

2 Our deductible is still at 1 million and
3 our base premium will be approximately \$140,000
4 before taxes and fees, which reflects a 33 percent
5 increase.

6 This insurance policy continues to provide
7 a number of protections for the CTA related to
8 cyber breaches or intrusions on the CTA's
9 computers and networks as well as cyber extortion.
10 We recommend renewal of this policy with AmTrust.

11 And I am happy to answer any questions.

12 DIRECTOR JAKES: No questions. Thank you.

13 MS. GREENLEE: Director Lee.

14 DIRECTOR LEE: No questions.

15 MS. GREENLEE: Director Miller.

16 DIRECTOR MILLER: No questions.

17 MS. GREENLEE: Chairman Barclay.

18 CHAIRMAN BARCLAY: No questions.

19 MS. GREENLEE: Director Ortiz.

20 DIRECTOR ORTIZ: Thank you. No.

21 MS. GREENLEE: Director Jha.

22 DIRECTOR JHA: No questions.

23 MS. GREENLEE: Director Jakes, there are
24 no further questions.

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1 DIRECTOR JAKES: May I now have leave to
2 place this item on the omnibus for Board approval?

3 DIRECTOR MILLER: So moved.

4 DIRECTOR ORTIZ: Second.

5 MS. GREENLEE: It's been moved by Director
6 Miller and seconded by Director Ortiz that this
7 matter be placed on the omnibus for Board
8 approval.

9 We'll take a roll call vote.

10 Director Lee.

11 DIRECTOR LEE: Yes.

12 MS. GREENLEE: Director Miller.

13 DIRECTOR MILLER: Yes.

14 MS. GREENLEE: Chairman Barclay.

15 CHAIRMAN BARCLAY: Yes.

16 MS. GREENLEE: Director Jakes.

17 DIRECTOR JAKES: Yes.

18 MS. GREENLEE: Director Ortiz.

19 DIRECTOR ORTIZ: Yes.

20 MS. GREENLEE: Director Jha.

21 DIRECTOR JHA: Yes.

22 MS. GREENLEE: The motion passes.

23 Director Jakes, you may now proceed to
24 agenda item No. 13.

1 DIRECTOR JAKES: Review of an ordinance
2 authorizing the purchase of blanket railroad
3 protective liability insurance for policy year
4 November 1st, 2023, through October 31st, 2024.

5 Sisavanh.

6 MS. BAKER: Thank you very much.

7 This is our annual policy that the CTA has
8 had in place for 14 years. It is a blanket policy
9 that covers all CTA contractors and certain
10 noncontractors who perform work within 50 feet of
11 the CTA railroad right of way.

12 The CTA enrolls these businesses in the
13 program and prorates the cost of the insurance
14 across the construction projects such that CTA is
15 not out of pocket for the costs of the insurance.

16 Our insurance broker, Mesirow, now Alliant
17 and DBE Paradigm, again marketed the renewal of
18 this annual policy to the insurance market and our
19 incumbent insurer, Aspen Specialty Insurance,
20 offered the best price for the renewal. The rates
21 remain the same as the expiring policy and it's
22 due generally to the favorable market.

23 Our initial base cash deposit is \$13,519
24 before taxes and fees and we are requesting a

1 not-to-exceed amount of \$500,000 for the projected
2 premium. We recommend this carrier.

3 And I'm happy to answer other questions or
4 concerns.

5 DIRECTOR JAKES: I have no questions.

6 MS. GREENLEE: Director Jha, any
7 questions?

8 DIRECTOR JHA: No questions. Thanks.

9 MS. GREENLEE: Director Ortiz.

10 DIRECTOR ORTIZ: No. Thank you.

11 MS. GREENLEE: Chairman Barclay.

12 CHAIRMAN BARCLAY: No questions.

13 MS. GREENLEE: Director Miller.

14 DIRECTOR MILLER: No questions.

15 MS. GREENLEE: Director Lee.

16 DIRECTOR LEE: No questions.

17 MS. GREENLEE: Director Jakes, there are
18 no further questions.

19 DIRECTOR JAKES: May I now have leave to
20 place this item on the omnibus for Board approval?

21 DIRECTOR MILLER: So moved.

22 DIRECTOR ORTIZ: Second.

23 MS. GREENLEE: It's been moved by Director
24 Miller, seconded by Director Ortiz.

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1 We'll take a roll call vote.

2 Director Lee.

3 DIRECTOR LEE: Yes.

4 MS. GREENLEE: Director Miller.

5 DIRECTOR MILLER: Yes.

6 MS. GREENLEE: Chairman Barclay.

7 CHAIRMAN BARCLAY: Yes.

8 MS. GREENLEE: Director Jakes.

9 DIRECTOR JAKES: Yes.

10 MS. GREENLEE: Director Ortiz.

11 DIRECTOR ORTIZ: Yes.

12 MS. GREENLEE: Director Jha.

13 DIRECTOR JHA: Yes.

14 MS. GREENLEE: The motion passes.

15 Director Jakes, we may now proceed to
16 agenda item No. 14.

17 DIRECTOR JAKES: Our next order of
18 business today is the review of contracts No. B-1
19 through B-4, infrastructure.

20 I have no questions.

21 MS. GREENLEE: Director Jha, any
22 questions?

23 DIRECTOR JHA: No questions.

24 MS. GREENLEE: Director Ortiz.

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1 DIRECTOR ORTIZ: No.

2 MS. GREENLEE: Chairman Barclay.

3 CHAIRMAN BARCLAY: No questions.

4 MS. GREENLEE: Director Miller.

5 DIRECTOR MILLER: No questions.

6 MS. GREENLEE: Director Lee.

7 DIRECTOR LEE: No questions.

8 MS. GREENLEE: Director Jakes, there are
9 no further questions. We may now proceed to
10 contract No. D-1.

11 DIRECTOR JAKES: Our next order of
12 business is the review of contract No. D-1,
13 contract award for planning.

14 No questions.

15 MS. GREENLEE: Director Lee, are there any
16 questions?

17 DIRECTOR LEE: No questions.

18 MS. GREENLEE: Director Miller.

19 DIRECTOR MILLER: No questions.

20 MS. GREENLEE: Chairman Barclay.

21 CHAIRMAN BARCLAY: No questions.

22 MS. GREENLEE: Director Ortiz.

23 DIRECTOR ORTIZ: No. Thank you.

24 MS. GREENLEE: Director Jha.

1 DIRECTOR JHA: No questions.

2 MS. GREENLEE: Director Jakes, there are
3 no further questions. We may now proceed to
4 contract F-1 through F-2.

5 DIRECTOR JAKES: Our next order of
6 business is the review of contracts numbered F-1
7 and F-2, contract award for administration.

8 No questions.

9 MS. GREENLEE: Director Jha, any
10 questions?

11 DIRECTOR JHA: No questions.

12 MS. GREENLEE: Director Ortiz.

13 DIRECTOR ORTIZ: No.

14 MS. GREENLEE: Chairman Barclay.

15 CHAIRMAN BARCLAY: No questions.

16 MS. GREENLEE: Director Miller.

17 DIRECTOR MILLER: No questions.

18 MS. GREENLEE: Director Lee.

19 DIRECTOR LEE: No questions.

20 MS. GREENLEE: Director Jakes, there are
21 no further questions. We may now proceed to
22 contract H-1.

23 DIRECTOR JAKES: Our next order of
24 business is the review of contract No. H-1,

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1 safety. No questions.

2 MS. GREENLEE: Director Lee.

3 DIRECTOR LEE: No questions.

4 MS. GREENLEE: Director Miller.

5 DIRECTOR MILLER: No questions.

6 MS. GREENLEE: Chairman Barclay.

7 CHAIRMAN BARCLAY: No questions.

8 MS. GREENLEE: Director Ortiz.

9 DIRECTOR ORTIZ: No.

10 MS. GREENLEE: Director Jha.

11 DIRECTOR JHA: No questions.

12 MS. GREENLEE: Director Jakes, there are
13 no further questions.

14 DIRECTOR JAKES: Since there are no
15 further questions on the contracts, may I have
16 leave to place the eight contracts on the omnibus?

17 DIRECTOR MILLER: So moved.

18 DIRECTOR ORTIZ: Second.

19 MS. GREENLEE: It's been moved by Director
20 Miller and seconded by Director Ortiz that the
21 eight contracts be placed on the omnibus.

22 We'll take a roll call vote.

23 Director Jha.

24 DIRECTOR JHA: Yes.

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1 MS. GREENLEE: Director Ortiz.

2 DIRECTOR ORTIZ: Yes.

3 MS. GREENLEE: Director Jakes.

4 DIRECTOR JAKES: Yes.

5 MS. GREENLEE: Chairman Barclay.

6 CHAIRMAN BARCLAY: Yes.

7 MS. GREENLEE: Director Miller.

8 DIRECTOR MILLER: Yes.

9 MS. GREENLEE: Director Lee.

10 DIRECTOR LEE: Yes.

11 MS. GREENLEE: Director Jakes, the motion
12 passes.

13 DIRECTOR JAKES: Since there's no further
14 business to come before the committee, may I have
15 a motion to approve the omnibus and recommend the
16 omnibus for Board approval?

17 Did I just do that?

18 DIRECTOR ORTIZ: No.

19 DIRECTOR JAKES: I did not. Okay.

20 DIRECTOR MILLER: So moved.

21 DIRECTOR ORTIZ: Second.

22 MS. GREENLEE: It's been moved by Director
23 Miller and seconded by Director Ortiz.

24 We'll take a roll call vote.

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1 Director Lee.
2 DIRECTOR LEE: Yes.
3 MS. GREENLEE: Director Miller.
4 DIRECTOR MILLER: Yes.
5 MS. GREENLEE: Chairman Barclay.
6 CHAIRMAN BARCLAY: Yes.
7 MS. GREENLEE: Director Jakes.
8 DIRECTOR JAKES: Yes.
9 MS. GREENLEE: Director Ortiz.
10 DIRECTOR ORTIZ: Yes.
11 MS. GREENLEE: Director Jha.
12 DIRECTOR JHA: Yes.
13 MS. GREENLEE: The motion passes.
14 DIRECTOR JAKES: And, finally, may I have
15 a motion to adjourn?
16 DIRECTOR MILLER: So moved.
17 DIRECTOR ORTIZ: Second.
18 MS. GREENLEE: It's been moved by Director
19 Miller, seconded by Director Ortiz.
20 We'll take a roll call vote.
21 Director Jha.
22 DIRECTOR JHA: Yes.
23 MS. GREENLEE: Director Ortiz.
24 DIRECTOR ORTIZ: Yes.

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1 MS. GREENLEE: Director Jakes.

2 DIRECTOR JAKES: Yes.

3 MS. GREENLEE: Chairman Barclay.

4 CHAIRMAN BARCLAY: Yes.

5 MS. GREENLEE: Director Miller.

6 DIRECTOR MILLER: Yes.

7 MS. GREENLEE: Director Lee.

8 DIRECTOR LEE: Yes.

9 MS. GREENLEE: Director Jakes, you may
10 adjourn the meeting.

11 DIRECTOR JAKES: We're adjourned. Thank
12 you.

13 (Off the record at 10:28 a.m.)

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CERTIFICATE OF SHORTHAND REPORTER

I, Courtney Petros, Registered Professional Reporter and Certified Shorthand Reporter, the officer before whom the foregoing proceeding was taken, do hereby certify that the foregoing transcript is a true and correct record of the testimony given; that said testimony was taken by me and thereafter reduced to typewriting under my direction; that reading and signing was not requested; and that I am neither counsel for, related to, nor employed by any of the parties to this case and have no interest, financial or otherwise, in its outcome.

IN WITNESS WHEREOF, I have hereunto signed this 16th day of October, 2023.



COURTNEY PETROS, RPR, CSR

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