

SYSTEM GENERATED
REVENUES

JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE 2023</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2022</u>
Farebox	\$16.6M	⬆️ +0.1M	⬆️ +0.5M
Passes	\$12.0M	⬆️ +1.5M	⬆️ +1.9M
Fare and Pass Total	\$28.6M	⬆️ +1.6M	⬆️ +2.4M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$4.6M	⬇️ -0.1M	⬇️ -0.9M
Revenue Total	\$34.4M	⬆️ +1.5M	⬆️ +1.5M
Average Fare (<i>Dollars</i>)	\$1.21	⬆️ +\$0.03	⬇️ -\$0.01
Free Rides	4.1M		

Free Rides is 0.4M higher than JUNE 2022



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2022 YTD</u>
Farebox	\$87.8M	⬆️ +4.9M	⬆️ +9.6M
Passes	\$70.0M	⬆️ +2.6M	⬆️ +12.5M
Fare and Pass Total	\$157.8M	⬆️ +7.5M	⬆️ +22.1M
Reduced Fare Subsidy	\$7.3M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$32.2M	⬆️ +4.1M	⬆️ +2.6M
Revenue Total	\$197.3M	⬆️ +11.6M	⬆️ +24.7M
Average Fare (<i>Dollars</i>)	\$1.20	↔️ =\$0.00	↔️ =\$0.00
Free Rides	22.8M		

Free Rides is 2.9M higher than JUNE 2022 YTD



EXPENSES

JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2023	Favorable/ (Unfavorable) Variance to Budget
Labor	99,957	7,276
Material	9,463	(18)
Fuel	3,110	1,218
Power	2,422	618
Provision Injuries & Damages	1,683	-
Purchase of Security Services	4,986	(1,557)
Other Expenses	22,132	2,973
Total Operating Expenses	143,753	10,511

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2023	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	592,250	42,874
Material	56,815	(406)
Fuel	19,305	6,801
Power	11,940	1,278
Provision Injuries & Damages	10,100	-
Purchase of Security Services	24,522	(3,947)
Other Expenses	137,027	11,110
Total Operating Expenses	851,959	57,710

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (April)	\$43.8	\$1.6
Public Transportation Funds (PTF) (July)	31.4	1.4
Real Estate Transfer Tax (RETT) (June)	6.5	(2.2)
PTF - RETT (July)	1.4	(0.7)
Total	\$83.1	\$0.0



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through April)	\$166.1	\$7.5
Public Transportation Funds (PTF) (through July)	222.4	11.4
Real Estate Transfer Tax (RETT) (through June)	27.0	(15.0)
PTF - RETT (through July)	8.0	(3.7)
Total	\$423.6	\$0.2



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$4.9	\$89.9	\$361.3	24.9%	\$271.4
ARP	\$13.8	\$150.9	\$912.1	16.5%	\$761.2
ARP Discretionary	\$1.9	\$16.5	\$118.4	13.9%	\$101.9
Total	\$20.6	\$1,074.8	\$2,209.3	48.6%	\$1,134.5

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES





FUEL

- Positive MTD Variance \$1.2M
- Positive YTD Variance \$6.8M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.6M
- Positive YTD Variance \$1.3M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$26.9K
- Positive YTD Variance \$0.4M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume