

Chicago Transit Board

Financial Report

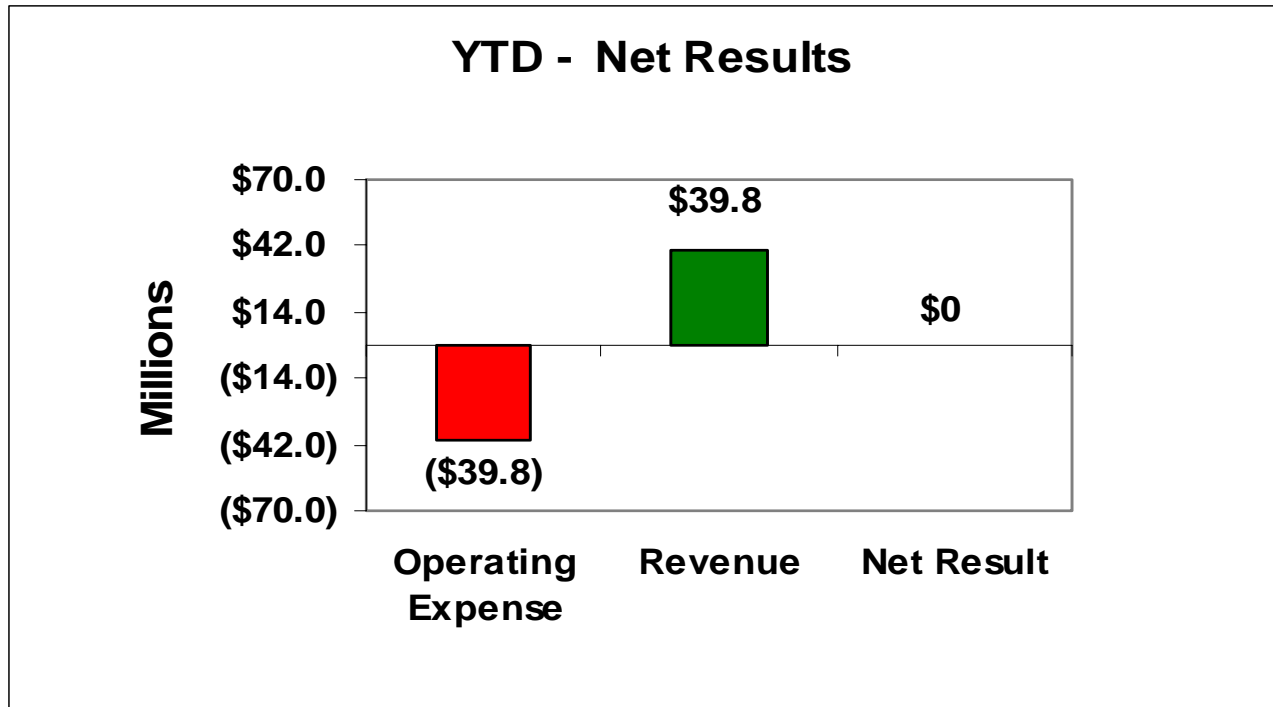
For the Month Ended January 31, 2007

March 14, 2007



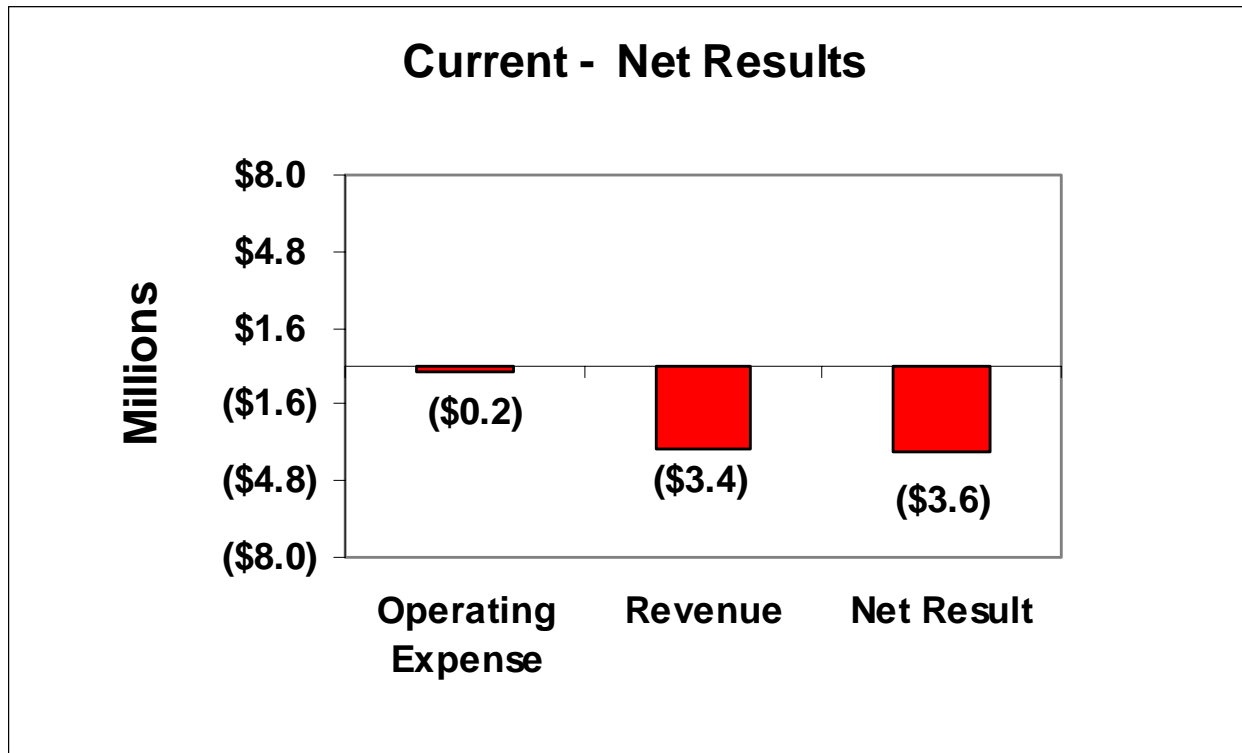
Financial Summary – FY2006

- Balanced Budget with total expenses at \$1.076 billion
- Recovery Ratio - 54.55%



Financial Summary – Current Month

- Current operating deficit of \$3.6 million with a 45.75% recovery ratio.



Operating Expenses

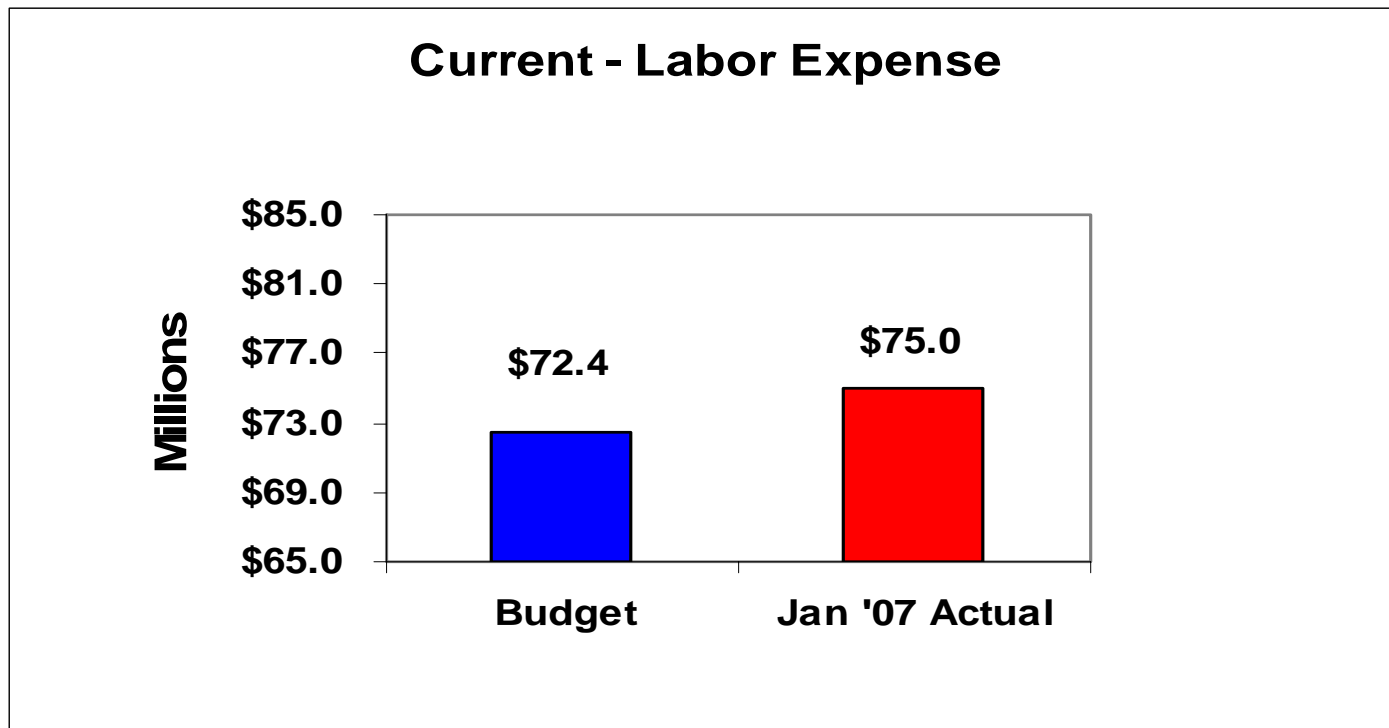
- Current expenses equaled \$98.1 million — \$0.2 million over budget.

	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$97.9	\$98.1	(\$0.2)
YTD	\$97.9	\$98.1	(\$0.2)



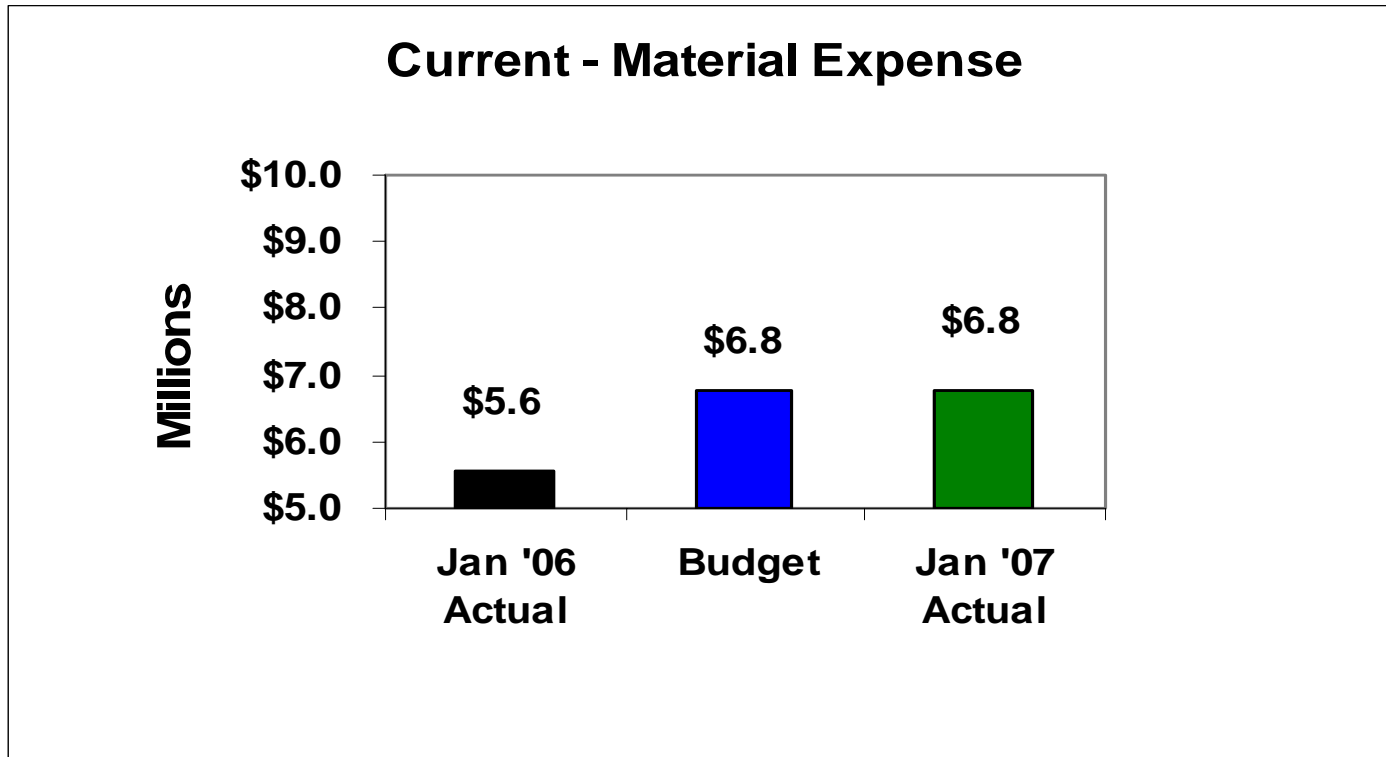
Labor

- Current expenses equaled \$75.0 million — \$2.6 million over budget.



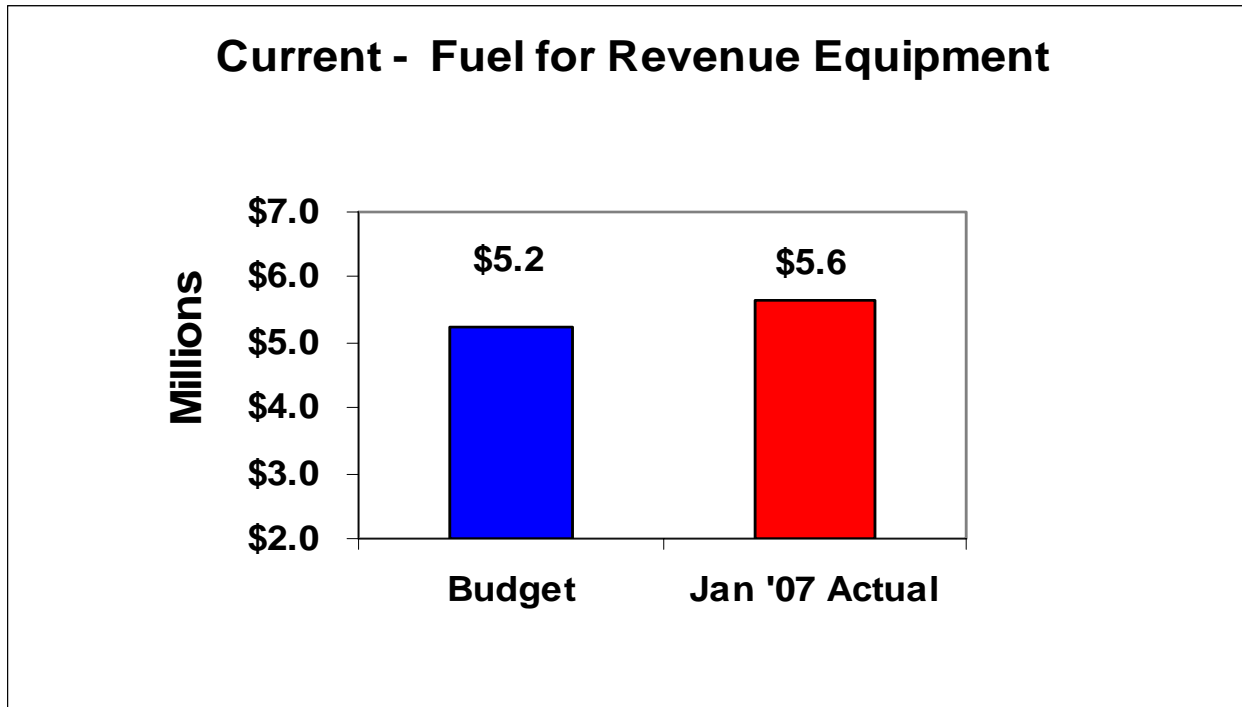
Materials

- Current expenses equaled budget at \$6.8 million.



Fuel – Revenue Equipment

- Current fuel expense equaled \$5.6 million - \$0.4 million over budget.



System-Generated Revenues

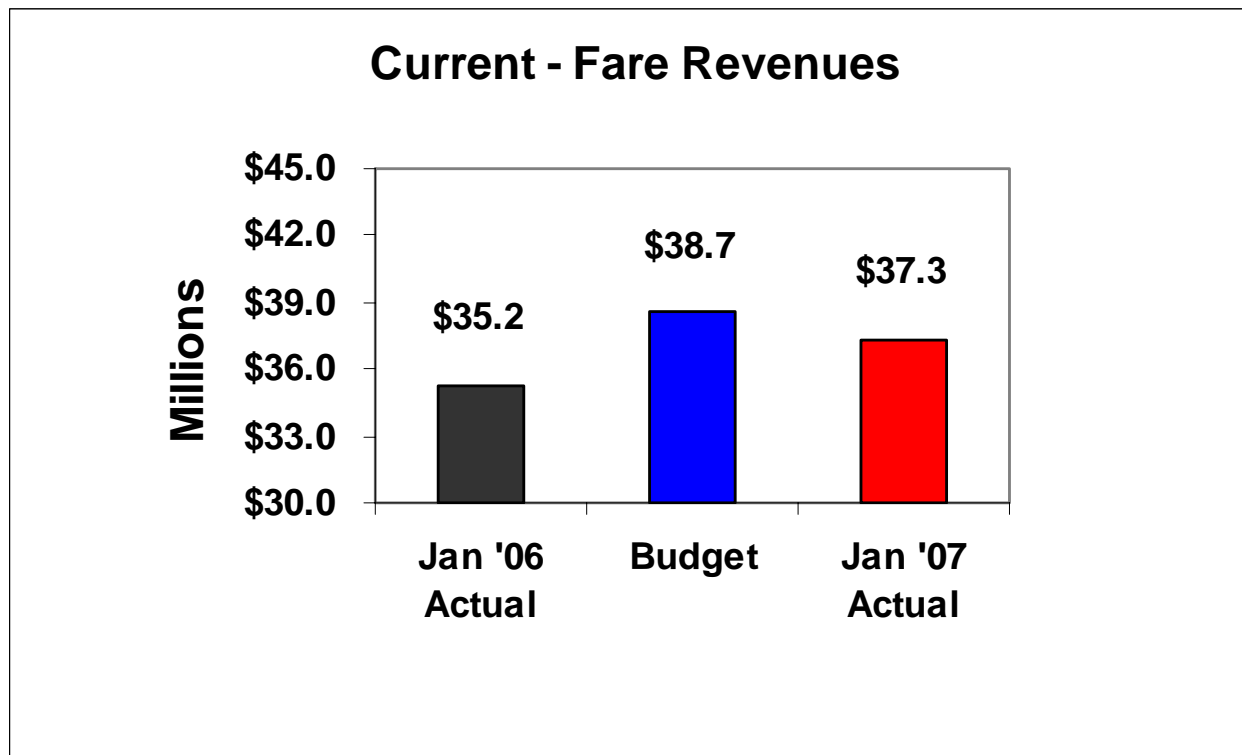
- System-Generated Revenues equaled \$42.0 million in January 2007 due to lower fare and advertising revenues.

	<u>Budget</u> (millions)	<u>Actual</u> (millions)	<u>Variance</u> (millions)
Current	\$45.4	\$42.0	(\$ 3.4)
YTD	\$45.4	\$42.0	(\$ 3.4)



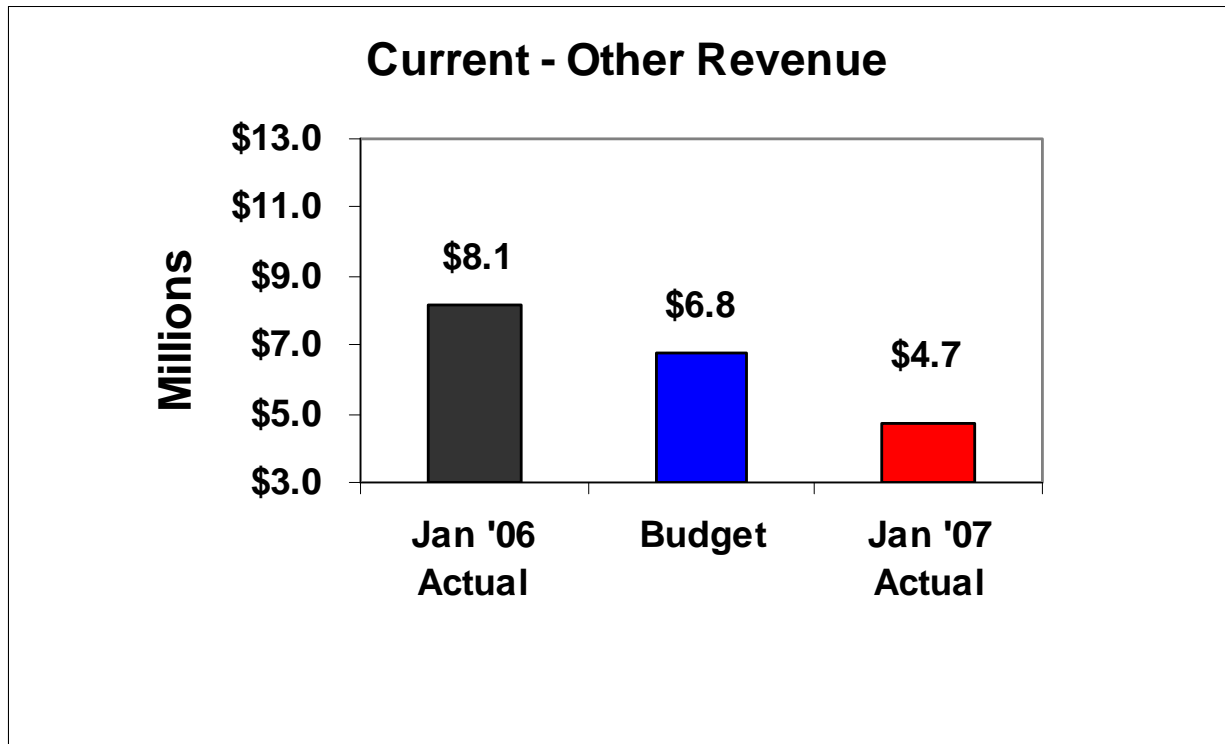
Farebox Revenue

- Current Farebox Revenue was \$37.3 million — 3.6% under budget.



Other Revenues

- Current Other Revenue was \$4.7 million — 30.8% under budget.



Conclusion

- YTD Capital obligations and expenditures were \$39.7 million and \$44.1 million, respectively
- Employee headcount remains under Board authorized level.

